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92010811 REAL ESTATE MORTGAGE

This indenture witnesseth that

FRANK TIMKOVICH and SYLVIA TIMKOVICH,
Husband and wife

of Lake County, State of Indiana, as MORTGAGOR,

Mortgage and warrant to

MARC A. SUTY

of Lake County, State of Indiana, as MORTGAGEE,

the following real estate in Lake County, State of Indiana, to wit:

Unit 1 in Building 17 in Stonebrook, a Horizontal Property Regime, in the Town of Schererville, as per Declaration recorded April 9, 1981 as Document No. 623621 and amended by instrument recorded June 11, 1981 as Document No. 632246 and amended by instrument recorded July 29, 1981 as Document No. 637956 and amended by instrument recorded November 4, 1982 as Document No. 686256 and further amended by instrument recorded July 24, 1986 as Document No. 865935 and as indicated in the Plat recorded July 24, 1986 in Plat Book 61 page 25, in the Office of the Recorder of Lake County, Indiana, together with an undivided 1.7242% interest in the common areas and facilities appertaining to said unit as set out in said Declaration as amended, and except so such of said common areas and facilities lying within the South 1/2 of that part of the East 1/2 of the Southeast 1/4 of Section 15, Township 35 North, Range 9 West of the 2nd P.M., described as: beginning at the Northeast corner thereof, thence South along the East line thereof 1,078.95 feet; thence West 1,330.06 feet, more or less, to the West line thereof 1,078.95 feet South, measured along said West line of Northwest corner thereof; thence North along said West line 1,078.95 feet to the Northwest corner, thence East along the North line 1,326.3 feet, more or less, to the point of beginning.

commonly known as: 2021 Ashbury Lane
Schererville, Indiana 46375

and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness:

This mortgage is executed and given to secure the payment of a promissory note in the principal sum of Five Thousand Dollars (\$5,000) payable on demand, with eight percent (8%) interest.

8.00

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with n/a percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Date: February 2, 1992

Document is NOT OFFICIAL!

Frank Timkovich Sylvia Timkovich
FRANK TIMKOVICH is the property of SYLVIA TIMKOVICH

State of Indiana

the Lake County Recorder!

SS:

County of Lake

STOP

Before me, the undersigned, a Notary Public in and for said County and State, this 22 day of February, 1992, personally appeared FRANK TIMKOVICH and SYLVIA TIMKOVICH and acknowledged the execution of the foregoing deed. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

My Commission Expires:
May 4, 1993



Joseph M. Skozen, Notary Public
Lake County Resident

Prepared by Joseph M. Skozen, 730 Seberger Drive, Munster, IN 46321

