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SUBORDINATION AGREEMENT

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WHEREAS, Thomas R. Markovich and Mary Beth Kucka Markovich, Husband and Wife is (are) the owners(s) of the following described real estate, to wit:

LOT 99, PLUM CREEK VILLAGE 6TH ADD., BLOCK 3, TO THE TOWN OF SCHERERVILLE, AS SHOWN IN PLAT BOOK 62, PAGE 26, IN LAKE COUNTY, INDIANA.

Commonly known as: 313 Plum Creek Drive, Schererville, Indiana 46375

And whereas, on July 20, 1988, as owner(s) executed a mortgage on the aforesaid real estate to Peoples Federal Savings and Loan Association n/k/a Peoples Bank, A Federal Savings Bank as Mortgagee(s), which mortgage was recorded on August 1, 1988, as Document No. 989713 which was modified on November 18, 1991 by Modification Agreement dated November 18, 1991 and recorded December 27, 1991 as document No. 91065576 on December 27, 1991 and Whereas said owners executed a mortgage to Peoples Bank, A Federal Savings Bank as mortgagee, which mortgage was dated February 6, 1989, and recorded February 13, 1989 as Document No. 022914.

Now, Therefore in consideration of One Dollar (\$1.00) and other valuable considerations, the receipt whereof is hereby acknowledged, the aforesaid Peoples Bank, A Federal Savings Bank, does hereby subordinate the aforesaid mortgage lien dated July 20, 1988 to and agrees that it shall be junior and inferior to the mortgage lien of Peoples Bank, A Federal Savings Bank, dated July 20, 1988 and to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein.

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IN WITNESS THEREOF, the said Peoples Bank, a Federal Savings Bank has caused this instrument to be signed by Joel Gorelick it's Vice President, and it's corporate seal to be hereunto affixed and attested by Patricia J. Mryan it's Assistant Secretary this 19th day of February, 1992.

Peoples Bank, A Federal Savings Bank

By: Joel Gorelick Vice President



Attest
By: Patricia J. Mryan
Assistant Secretary

Witness my hand this 19th day of February, 1992.

STATE OF INDIANA)
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Joel Gorelick and Patricia J Mryan, and acknowledged the execution of the foregoing Subordination Agreement as a free voluntary act and deed for the uses and purposes therein set forth.

Elizabeth A. Ehlin
NOTARY PUBLIC Elizabeth A. Ehlin

Resident of Lake County My commission Expires: 9-28-93
This Instrument was prepared by Frank J. Bochnowski Attorney at Law
9204 Columbia Avenue, Munster, Indiana 46321

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION

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