

92010468

SUBORDINATION AGREEMENT

Whereas, on October 5, 1990, Ricky J. Ferraro and Kimberly E. Ferraro, executed a mortgage on the following described real estate:

Township 34 North, Range 7 West of the 2nd Principal Meridian, in Lake County, Indiana, recorded as Document No. 128059, in the Office of the Recorder of Lake County, Indiana.

to Centier Bank, Commercial Loan Department, as Mortgagee, which mortgage was recorded 10/10/90 as Document No. 128059 in the amount of \$120,000.00 and

Whereas Ricky J. Ferraro and Kimberly E. Ferraro executed a mortgage to Centier Bank, Installment Loan Department, as Mortgagee, which mortgage was dated February 14, 1992, in the amount of \$6,000.00 and recorded under certain document number

Now, therefore in consideration of One Dollar (\$1.00) and other good and valuable considerations, the receipt whereof is hereby acknowledged, the aforesaid Centier Bank, Commercial Loan Department does hereby subordinate its aforesaid mortgage lien to Centier Bank, Installment Loan Department and to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein.

Witness my hand this 14th day of February, 1992.



CENTIER BANK

BY: Jack Esala  
Jack Esala  
Vice President

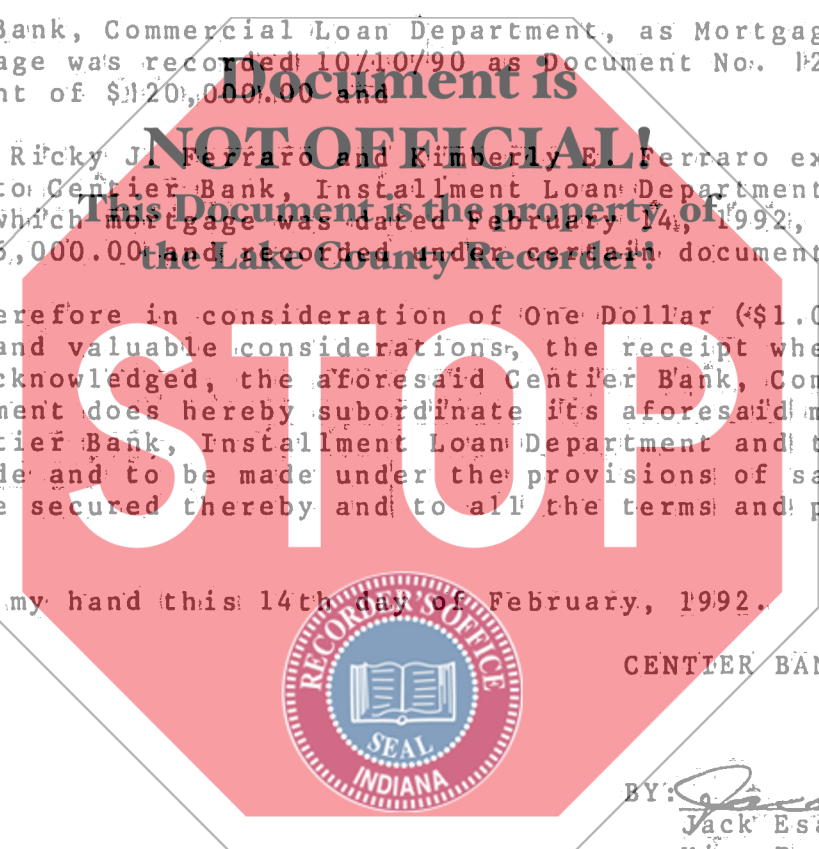
State of Indiana )  
County of Lake ) SS:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Jack Esala, and acknowledged the execution of the foregoing Subordination Agreement as his free and voluntary act and deed for the uses and purposes therein set forth.

Elaine VanDenburgh  
Elaine VanDenburgh

County of Residence: Lake

My Commission Expires 2/19/94



FEB 20 2 29 PM '92

STATE OF INDIANA  
RECORDERS OFFICE  
LAKE COUNTY

700 JB