

Mail to bill
1720 W. 231st Ave.
Howell, In.

92010412

ASSIGNMENT OF CONTRACT

FOR VALUABLE CONSIDERATION, receipt whereof is hereby acknowledged, Joseph Derr and Kathleen Derr ("Assignor") hereby transfer, conveys and assigns to David Derr ("Assignee") all of Assignor's right, title and interest in and to the Contract and the real estate described therein.

The "Contract" is that certain instrument designated "Contract for conditional sale of real estate", originally made between Chester Walerczyk and Julie Walerczyk, as seller, and Joseph Derr, as buyer, dated May 30th, 1990, and recorded June 6th, 1990 as Document No. 149315, for the sale and purchase of the following described real estate located in Lake County, Indiana; to-wit:

Lots 23 and 24, Chambers Second Addition to Shelby as shown in Plat Book 111, page 10, in Lake County, Indiana.

Commonly known as: 23110 Buchanan Street, Shelby, Indiana.

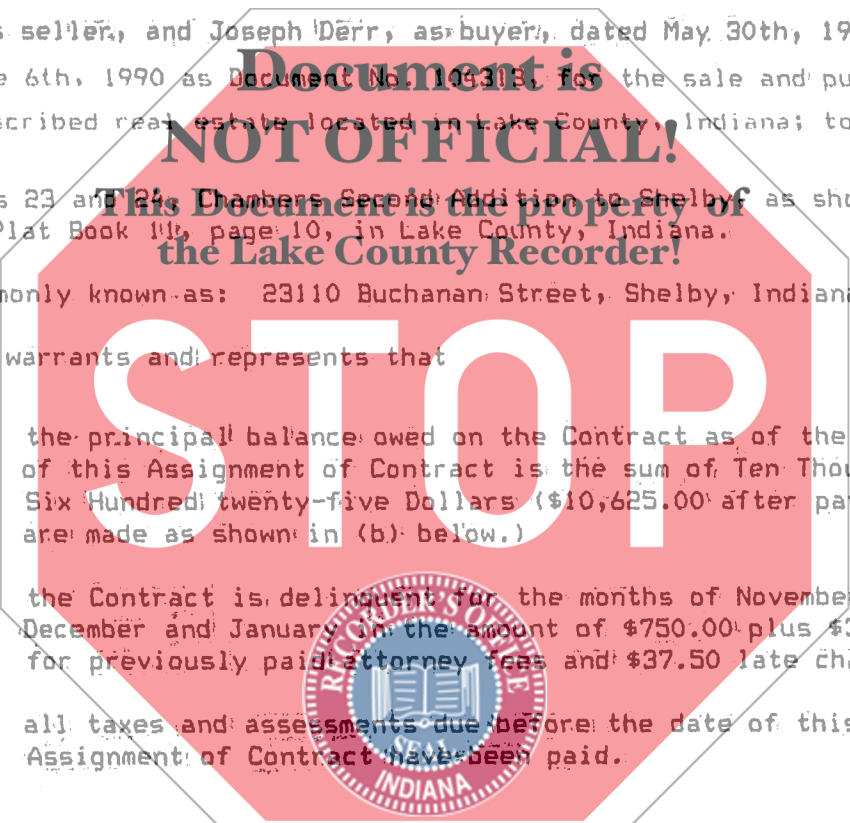
Assignor warrants and represents that

- (a) the principal balance owed on the Contract as of the date of this Assignment of Contract is the sum of Ten Thousand Six Hundred twenty-five Dollars (\$10,625.00 after payments are made as shown in (b) below.)
- (b) the Contract is delinquent for the months of November, December and January in the amount of \$750.00 plus \$360.00 for previously paid attorney fees and \$37.50 late charges.
- (d) all taxes and assessments due before the date of this Assignment of Contract have been paid.

Dated this 3rd day of February, 1992.

Joseph Derr
JOSEPH DERR, Assignor

KORTHESE INDIANA TITLE SERVICES, INC.
162 Washington Street
Lower Merion, Indiana 46356
769-0727 or 696-0100



FEB 23 11 25 AM '92

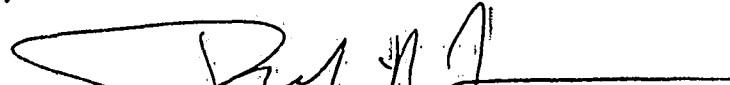
STAT. REC. DIV. 1005

1300

STATE OF INDIANA)
)SS:
COUNTY OF LAKE)

Before me, the undersigned Notary Public, personally appeared Joseph Derr, and acknowledged the execution of the above and foregoing to be their voluntary act and deed this 3rd day of February, 1992.

My Commission expires:
September 12, 1994.


RICHARD A. ZUNICA, Notary Public

County of Residence: Lake




The undersigned, being the Assignee, hereby accepts the foregoing assignment and agrees

- (1) to be bound by and to perform the terms, conditions and obligations of the Contract identified in the Assignment of Contract above, except as any of such terms, conditions or obligations may be lawfully waived in writing;
- (2) to assume all amounts payable under the Contract as of the date of the Assignment of Contract;
- (3) to make the periodic payments required by the Contract, beginning February 15th, 1992; and
- (4) to save the Assignor harmless from any damages arising by reason of any subsequent default under the Contract occurring after the date of this acceptance.
- (5) and to bring current the contract by paying the November and December, 1991 and January, 1992 payments plus previous paid attorney fees of \$360.00 and late charges and the cost of this assignment.

This acceptance shall inure to the benefit of the Seller as well as of the Assignor.

Dated this 3rd day of February, 1992.

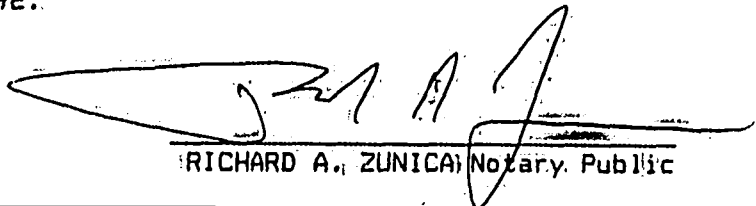

DAVID DERR, Assignee


KATHLEEN DERR, Assignee

STATE OF INDIANA)
)SS:
COUNTY OF LAKE)

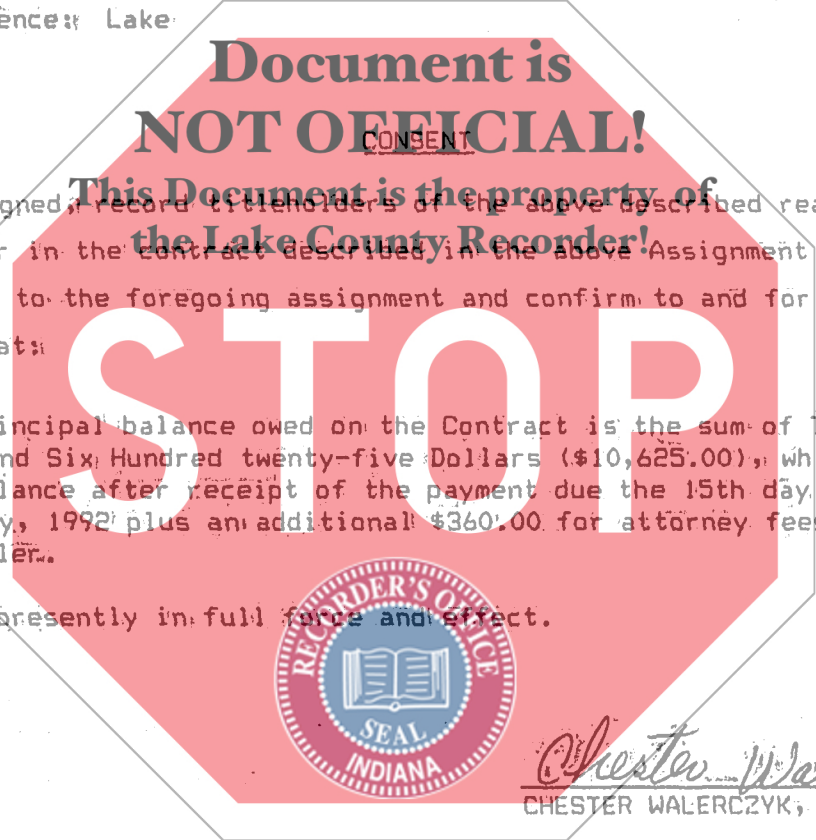
and Kathleen Derr

Before me, the undersigned Notary Public, personally appeared David Derr, and acknowledged the execution of the above and foregoing to be their voluntary act and deed this 3rd day of February, 1992.


RICHARD A. ZUNICA Notary Public

My Commission expires:
September 12, 1994

County of Residence: Lake

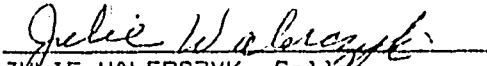


This Document is the property of
the Lake County Recorder!

The undersigned record titleholders of the above described real estate and being the seller in the contract described in the above Assignment of Contract, hereby consents to the foregoing assignment and confirm to and for the benefit of the Assignee that:

- (a) the principal balance owed on the Contract is the sum of Ten Thousand Six Hundred twenty-five Dollars (\$10,625.00), which is the balance after receipt of the payment due the 15th day of January, 1992 plus an additional \$360.00 for attorney fees paid by seller.
- (b) it is presently in full force and effect.


CHESTER WALERCZYK, Seller


JULIE WALERCZYK, Seller

STATE OF CALIFORNIA)

) SS:

COUNTY OF San Joaquin

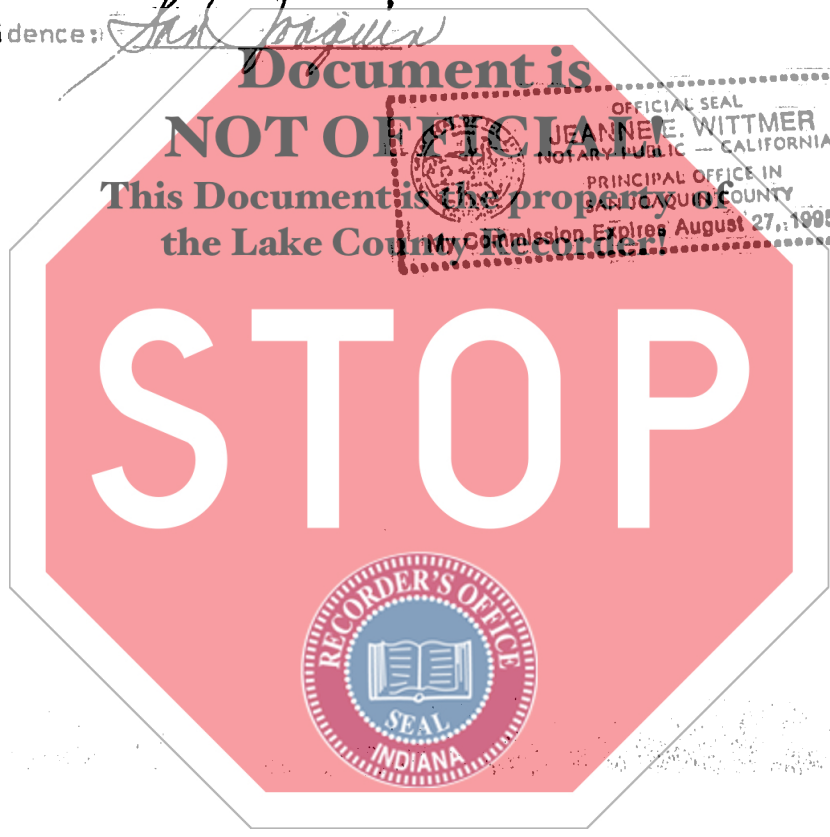
Before me, the undersigned Notary Public, personally appeared Chester Walerczyk and Julie Walerczyk, and acknowledged the execution of the above and foregoing to be their voluntary act and deed this 11th day of February, 1992.

My Commission expires:

Aug 27, 1995

Jeannette Wittmer
Notary Public

County of Residence: San Joaquin



This instrument prepared by RICHARD A. ZUNICA, Attorney at Law
162 Washington Street, Lowell, IN 46356