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SUBORDINATION AGREEMENT

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The undersigned, BANK ONE, MERRILLVILLE, NA, a United States Corporation, being the sole owners of a certain promissory note in the original principal sum of ONE HUNDRED EIGHTY THOUSAND AND NO/100 Dollars (\$180,000.00) made by PETER R. EVANS and LYNNE L. EVANS, husband and wife,

dated the 17th day of May, 1990, and secured by a mortgage also dated the 17th day of May, 1990, and recorded May 25, 1990, as Document No. 102668*/Mortgage Record Page, and described the following real estate, to-wit:

Lot 27, Block One of Briar Ridge Country Club Addition, Unit Three, as shown in Plat Book 60, page 14, in Lake County, Indiana.

*and as amended on April 24, 1991 and recorded May 6, 1991 as Document #91021443.

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for \$ 392,000.00 from Peter R. Evans and Lynne L. Evans, husband and wife, Mortgage property of Citizens Federal Savings and Loan Association (Mortgage), dated 4/21/89, and recorded 4/27/1989, as Document No. 033901 / Mortgage Record page, and describing the real estate above mentioned, and as modified by a Loan Modification Agreement dated February 11, 1992 and recorded February 19, 1992 as Document Number 92010118.

This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of Citizens Federal Savings and Loan Association mentioned above.

This Agreement shall be binding upon its heirs, legal representatives and assigns and shall inure to the benefit of Citizens Federal Savings and Loan Association its legal representatives, successors and assigns.

IN WITNESS WHEREOF, BANK ONE, MERRILLVILLE, NA has caused this agreement to be executed this 27th day of January, 1992.

Attest:

By: Peggy Church
Its: Asst. Vice President

BANK ONE, MERRILLVILLE, NA

By: Sherril J. Tokarski
Its: Asst. Vice President

STATE OF INDIANA)
COUNTY OF Lake)

Before me, a Notary Public, in and for said County and State, personally appeared Sherril J. Tokarski and Peggy Church, the Asst. Vice President and the Asst. Vice President, respectively of BANK ONE, MERRILLVILLE, NA, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

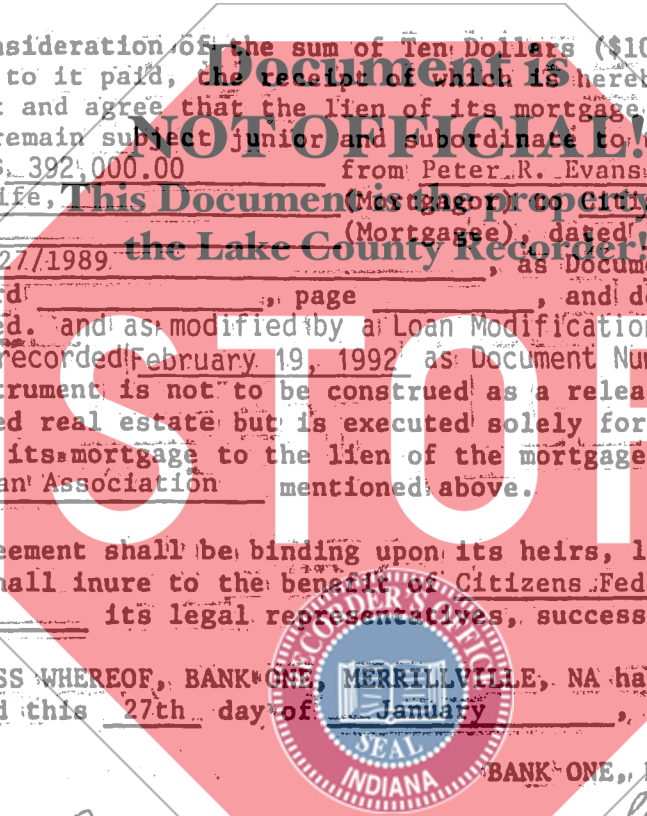
Witness my hand and Notarial Seal this 27th day of January, 1992.

My Commission Expires: 10 5 92
Resident of Lake County

Beth A. Hamilton
Notary Public

This Instrument Prepared By: Sherril J. Tokarski, an Officer of Bank One, Merrillville, NA

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION



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