

06-1564-0 92010169

Return to:
First American Title Insurance Company
5265 Commerce Drive
SUBORDINATION AGREEMENT

PEOPLES BANK, FSB
MORTGAGE DEPARTMENT
9204 COLUMBIA AVENUE
MUNSTER, IN 46321

FA-4971

#9

FEB 19 2 16 PM '92

Whereas, Timothy E. and Marisela B. Kapshandy is (are) the owner(s) of the following described real estate, to wit:

Lot 34 in Block 2, in Briar Ridge Country Club Addition, Unit 2, a Planned Unit Development, in the Town of Schererville, as per plat thereof, recorded in Plat Book 61 page 26, in the Office of the Recorder of Lake County, Indiana.

And Whereas, on May 25, 1990, as owner(s) executed a mortgage on the aforesaid real estate to Peoples Bank, FSB as Mortgagee(s), which mortgage was recorded May 31, 1990 as Documented No. 103480 and Whereas, said owners executed a mortgage to Peoples Bank, FSB as mortgagee, which mortgage was dated January 10, 1992, and recorded January 17, 1992 as Document No. 92003682;

Now, Therefore in consideration of One Dollar (\$1.00) and other valuable considerations, the receipt whereof is hereby acknowledged, the aforesaid Peoples Bank, FSB, does hereby subordinate there aforesaid mortgage lien to and agrees that it shall be junior and inferior to the mortgage lien of Peoples Bank, FSB, and to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein.

IN WITNESS WHEREOF, ~~the said Peoples Bank, A Federal Savings Bank~~ has caused this instrument to be signed by Joel Gorelick it's Vice President, and it's corporate seal to be hereunto affixed and attested by Patricia J. Mrvan it's Assistant Secretary this 11th day of February, 19 92.

Peoples Bank, A Federal Savings Bank
Joel Gorelick
BY Joel Gorelick, Vice President



Attest
BY: Patricia J. Mrvan
Patricia J. Mrvan Assistant Secretary

Witness my hand this 11th day of February 19 92
STATE OF Indiana)
COUNTY OF Lake)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Joel Gorelick & Patricia J. Mrvan, and acknowledge the execution of the foregoing Subordination Agreement as A free voluntary act and deed for the uses and purposes therein set forth.

Vicki Jo Alkire
NOTARY PUBLIC Vicki Jo Alkire
Resident of Porter County

My Commission Expires: 5/8/92
Prepared By: Joel Gorelick, Vice President

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