

Liberty Savings, 1410 S. State Blvd, Whiting
B-448073

92009809

Loan Modification Agreement

Loan No. 6238-1

WHEREAS Liberty Savings Association, F.A.

loaned Steven M. Zavesky and Donna J. Zavesky, Husband and wife

the sum of Forty Seven Thousand Nine Hundred and -----NO/100 Dollars

(\$ 47,900.00), as evidenced by a note and mortgage executed and delivered on May 4, 1990, which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as a part of this instrument, and

*Document #100228

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:*

Said principal and interest shall be payable at such offices as the note holder may designate in 162 consecutive monthly installments of \$431.03 on the first day of each month beginning February 1, 1992 and until the first day of each succeeding month thereafter until the principal and interest are fully paid, except that the final installments if not sooner paid, shall be due and payable on the first day of May 2005.

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is

Forty Three Thousand Two Hundred Seventeen and ----87/100 Dollars (\$ 43,217.87),

all of which the undersigned promises to pay with interest at 7.75 % per annum until paid, and that the

same shall be payable Four Hundred Thirty One and ----03/100 Dollars (\$ 431.03),

per month beginning on the first day of February 19 92, to be applied first to interest,

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 17th day of January 19 92

By Sherlynn Groat
Authorized Signature

Steven M. Zavesky (SEAL)
Steven M. Zavesky

ATTEST: Sherlynn Groat, Asst Vice President
Secretary

Donna J. Zavesky (SEAL)
Donna J. Zavesky

On this 17th day of January, 1992 before me, the undersigned a Notary public and and for said County, personally appeared Steven M. Zavesky and Donna J. Zavesky, Husband and wife and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal
My commission expires: 2/4/95

CONSENT TO LOAN MODIFICATION

Anna May Gerba
Anna May Gerba, Lake Co.

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

Steven M. Zavesky (SEAL)
Steven M. Zavesky
Donna J. Zavesky (SEAL)
Donna J. Zavesky

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)

THIS INSTRUMENT WAS PREPARED BY: Milan J. Kansky, President

55' of Lot 6, All of Lot 7, Block 3, Forsyth's
Third Addition to Whiting, Plat 5110

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION



700
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