

B-439417

Loan Modification Agreement

92003808

Loan No. C6150-8

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION

WHEREAS Liberty Savings Association, F.A.

loaned Kenneth and Lisette Melcarek (husband and wife)

the sum of Forty-five Thousand and no/100----- Dollars

(\$ 45,000.00), as evidenced by a note and mortgage executed and delivered on September 2, 1988, which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as a part of this instrument, and

**Document No. 996737

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:*

Said principal and interest shall be apayable at such offices as the note holder may designate in 143 consecutive monthly installments of \$422.45 on the first day of each month beginning January 1, 1992 and until the first day of each succeeding month thereafter until the principal and interest are fully paid, except that the final installments if not sooner paid, shall be due and payable on the first day of November 2003.



FEB 10 1992

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is

Thirty-nine Thousand Three Hundred Fifty-nine and 70/100 Dollars (\$ 39,359.70),

all of which the undersigned promises to pay with interest at 7.75 % per annum until paid, and that the

same shall be payable Four Hundred Twenty-two and 45/100 Dollars (\$ 422.45),

per month beginning on the 1st day of January 1992, to be applied first to interest,

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 17th day of January 1992

By Darlene L. Beerling Authorized Signature Kenneth Melcarek (SEAL)
Kenneth Melcarek

ATTEST: Darlene L. Beerling Executive Vice President Lisette Melcarek (SEAL)
Secretary Lisette Melcarek

Before me the undersigned, a Notary Public for Lake County, State of Indiana appeared Kenneth and Lisette Melcarek (husband and wife) and acknowledged the execution of this instrument this 17th day of January 1992.

My Commission expires: 10-11-94

Monique A. Jakubicki
Monique A. Jakubicki, Lake Co.

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

Kenneth Melcarek (SEAL)
Kenneth Melcarek
Lisette Melcarek (SEAL)
Lisette Melcarek

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)

THIS INSTRUMENT WAS PREPARED BY: Milan J. Kansky, President

7cc
CT

Lot 25, Samway Addition to Whiting
Plat 48/76