

SUBORDINATION AGREEMENT

HO 457207 LD

92033204

husband and wife

Whereas, Stanley E. Mize and Mary Ellen Mize, ~~is~~ (are) the owner(s) of the following described real estate, to wit:

Lot 2, Bruhn Forest Addition, as shown in Plat Book 58, page 41, and amended by Certificate of Correction recorded February 11, 1986, as Document No. 840793, in Lake County, Indiana.

And Whereas, on May 2, 1991, as owner(s) executed a mortgage on the aforesaid real estate to Peoples Bank, a Federal Savings Bank, as Mortgagee(s), which mortgage was recorded May 10, 1991 as Documented No. 91022178 and Whereas, said owners executed a mortgage to Calumet Securities Corporation as mortgagee, which mortgage was dated February 5, 1992, and recorded Feb. 12, 1992 as Document No. 92009004;

Now, Therefore in consideration of One Dollar (\$1.00) and other valuable considerations, the receipt whereof is hereby acknowledged, the aforesaid Peoples Bank, a Federal Savings Bank, does hereby subordinate there aforesaid mortgage lien to and agrees that it shall be junior and inferior to the mortgage lien of Calumet Securities Corporation, and to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein.

IN WITNESS WHEREOF, the said Peoples Bank, a Federal Savings Bank has caused this instrument to be signed by Joel Gorelick its Vice President, and its corporate seal to be hereunto affixed and attested by Patricia J. Mrvan its Assistant Secretary this 6th day of February, 19 92.

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION



PEOPLES BANK, a Federal Savings Bank
BY Joel Gorelick
Joel Gorelick, Vice President

Attest
BY: Patricia J. Mrvan
Patricia J. Mrvan Assistant Secretary

FEB 13 10 54 AM '92

Witness my hand this 6th day of February 19 92

STATE OF Indiana)

COUNTY OF Lake)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Joel Gorelick & Patricia J. Mrvan, and acknowledge the execution of the foregoing Subordination Agreement as a free voluntary act and deed for the uses and purposes therein set forth.

Vicki Jo Alkire
NOTARY PUBLIC

Resident of Porter County

My Commission Expires: 5/8/92

Prepared By: Joel Gorelick

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