

Bank of Highland
Highland

AGREEMENT

92009098

SUBORDINATION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

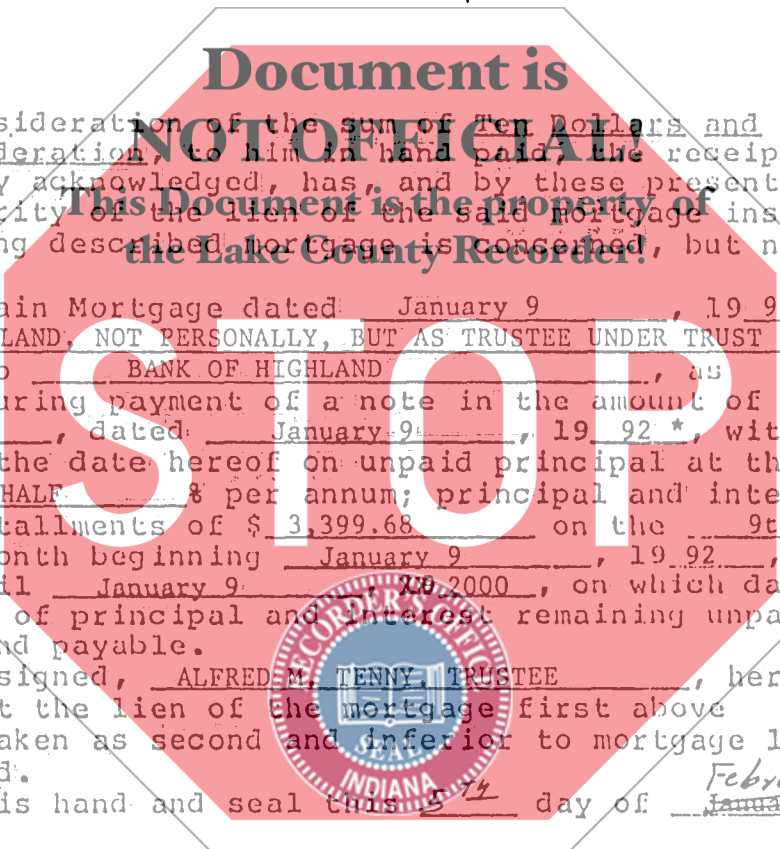
Alfred M. Tenny, Trustee, as present legal holder and owner of that certain mortgage dated April 14, 1985 executed by HOOSIER STATE BANK OF INDIANA, NOT PERSONALLY, BUT AS TRUSTEE UNDER TRUST # 1223, as Mortgagors, to ALFRED M. TENNY, TRUSTEE, as Mortgagee, recorded as Document No. 799807 (4/18/85), in the records of LAKE County, INDIANA, and concerning the real property in LAKE County, INDIANA described as follows:

6389

SEE ATTACHED EXHIBIT "A"

FEB 13 8 59 AM '92

TICOR TITLE INSURANCE
STATE OF INDIANA
Crown Point, Indiana



for and in consideration of the sum of Ten Dollars and other Valuable Consideration, to him in hand paid, the receipt of which is hereby acknowledged, has and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated January 9, 1992, by BANK OF HIGHLAND, NOT PERSONALLY, BUT AS TRUSTEE UNDER TRUST #13-3025 as Mortgagor to BANK OF HIGHLAND, as Mortgagee, securing payment of a note in the amount of \$ 228,000.00, dated January 9, 1992*, with interest from the date hereof on unpaid principal at the rate of NINE AND ONE-HALF % per annum; principal and interest payable in installments of \$ 3,399.68 on the 9th day of every month beginning January 9, 1992, and continuing until January 9, 2000, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, ALFRED M. TENNY, TRUSTEE, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to mortgage last above described.

WITNESS his hand and seal this 5th day of February, 1992.

*Recorded Jan. 13, 1992 as Doc. 92002113

ATTEST:

Jerrald L. Tenny
Jerrald L. Tenny
(Title)

Alfred M. Tenny
Alfred M. Tenny
Trustee
(Title)

STATE OF INDIANA)
COUNTY OF LAKE)

Before me a Notary Public in and for said County and State, personally appeared Alfred M. Tenny and Jerrald L. Tenny respectively, and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 5th day of February, 1992.

James A. Nielsen
Notary Public

MY COMMISSION EXPIRES:
COUNTY OF RESIDENCE:

Prepared By Fred Triezenberg

JAMES A. NIELSEN, NOTARY PUBLIC
LAKE COUNTY, STATE OF INDIANA
MY COMMISSION EXPIRES 11/27/95

1000
Li.

EXHIBIT "A"

Parcel I: That part of the Northwest 1/4 of the Southeast 1/4 of Section 9, Township 35 North, Range 9 West of the 2nd Principal Meridian, in the Town of Schererville, Lake County, Indiana, described as follows: Commencing at the point of intersection of the East line of said 1/4 1/4 with the Northeasterly right of way line of Junction Avenue; thence Northwesterly along said Northeasterly line of Junction Avenue 590 feet to the true point of beginning of the parcel to be described; thence Northerly to a point in the North line of said 1/4 1/4 Section which is 620 feet West of the Northeast corner thereof; thence West along said North line to the Northeasterly line of the original 100 foot right of way of the Pittsburgh, Cincinnati, Chicago and St. Louis Railway Company; thence Southeasterly along said Northeasterly right of way line to a point 860 feet Northwesterly of the South line of said 1/4 1/4 Section as measured along said right of way line; thence Northeasterly at right angles 100 feet to the Southwesterly line of Junction Avenue; thence Northeasterly in a straight line to the true point of beginning. Except that part thereof which was platted as Lot 1 in Hartman's Addition to the Town of Schererville, Phase One, as per plat thereof, recorded in Plat Book 66 page 11, in the Office of the Recorder of Lake County, Indiana.

Parcel II: Part of the Southwest Quarter of the Northeast Quarter of Section 9, Township 35 North, Range 9 West of the 2nd Principal Meridian, lying Southwesterly of the center line of Junction Avenue and Northeasterly of the Northeasterly right of way of the Pittsburgh, Cincinnati, Chicago and St. Louis Railway Company, in the Town of Schererville, Lake County, Indiana.

Parcel III: Lot 1 in Hartman's Addition to the Town of Schererville, Phase one, as per plat thereof, recorded in Plat Book 66 page 11, in the office of the Recorder of Lake County, Indiana.