

1221 Lisa Lane
Scherer 46375

This Indenture Witnesseth, That Jack Winkley and Patricia Winkley, husband and wife, of Lake County, in the State of Indiana, Mortgage and Warrant to Kathleen Mizerik of Lake County, in the State of Indiana, the following described Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lot 20, Plum Creek Village 7th Addition, to the Town of Schererville, Indiana as shown in Plat Book 62, page 27, in Lake County, Indiana commonly described as 1221 Lisa Lane, Schererville, Indiana.

The mortgage of \$79,500 will be paid with a yearly interest rate of five percent calculated on the loan balance the last day of each month. Payments on this transaction shall be 103 monthly installments of \$950.26 beginning on the first day of March 1992 and due on the first day of each month thereafter. The TOTAL OF PAYMENTS on this transaction will be \$97,939.58. Final payment is due September 1, 2000.

If above mentioned property is sold prior to the final payment, the balance of the loan will be due in full upon the sale of the home.

If either Jack Winkley and/or Patricia Winkley die prior to the final payment, the balance of the loan will be due in full.

Throughout the life of this loan, the above mentioned property must be insured for at least \$100,000. Property taxes must be paid before the date due by the Lake County. Both property insurance and property taxes are the responsibility of Jack Winkley and Patricia Winkley.

If the value of the above mentioned property drops below \$100,000, the balance of this loan will be due in full.

Anytime during the life of the loan, payments can be made ahead to reduce the principle amount or the loan may be paid in full without penalty.

This loan is the responsibility and obligation of both Jack Winkley and Patricia Winkley equally. Both Jack Winkley and Patricia Winkley have agreed to the terms and are willing to share equally in payment of the above loan.

This loan is considered by all parties to be as legally binding as any mortgage loan made through a bank or other financial institution. This loan should be paid in full before any division of property owned by Jack and/or Patricia Winkley resulting from divorce, death, inheritance by their beneficiaries or other loan obligations.

If Kathleen Mizerik dies before this loan is completely paid, the balance of the payments under the same terms, as stated above, will be paid to her mother Bonnie Mizerik of Lake County in the state of Indiana. In the event of both Kathleen and her mother Bonnie's death, the payments will be made to the benefactors of Bonnie Mizerik's last will and testament in accordance with the will.

In Witness Whereof, the said mortgagor has hereunto set hand and seal this _____ day of _____ 19____

Jack Winkley (Seal) Patricia M. Winkley (Seal)
Jack Winkley Patricia M. Winkley

My Commission Expires 3/17/99 Peggy J. Price
Notary Public



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STATE OF INDIANA
LAKE COUNTY RECORDER

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