

Return to :

DEMOTTE STATE BANK
Lowell Banking Center
P.O. Box 346
Lowell, IN 46356

92008385

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That Charles O. Kortokrax and Geraldine H. Kortokrax,
Husband and Wife of Lake County, in the State
of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana
the following described property in the County of Lake and State
of Indiana, to wit:

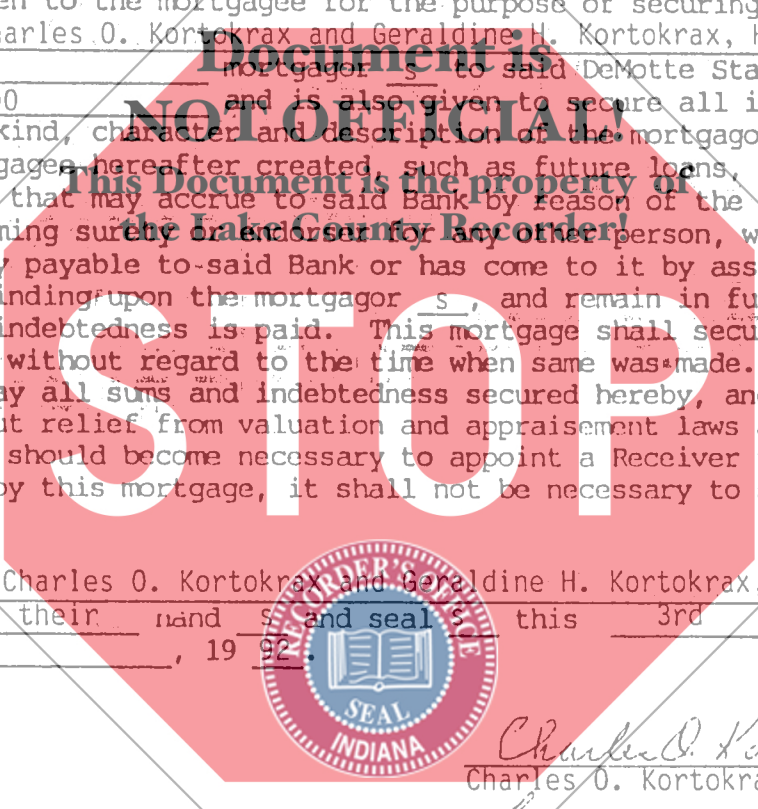
Lot 3, Camelot, as per plat thereof, recorded in Plat Book 70, page 24, in the
Office of the Recorder of Lake County, Indiana.

RECORDED

FEB 10 12 17 PM '92

STATE OF INDIANA
RECORDER OF DEEDS
LAKE COUNTY

This mortgage is given to the mortgagee for the purpose of securing all indebtedness
already owing by Charles O. Kortokrax and Geraldine H. Kortokrax, Husband and Wife
Mortgagor s to said DeMotte State Bank, in the
sum of \$ 25,000.00 and is also given to secure all indebtedness or
liability, of every kind, character and description of the mortgagor s, or either
of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts,
and all indebtedness that may accrue to said Bank by reason of the mortgagor s, or
either of them, becoming surety or endorser for any other person, whether said indebt-
edness was originally payable to said Bank or has come to it by assignment or other-
wise, and shall be binding upon the mortgagor s, and remain in full force and ef-
fect until all said indebtedness is paid. This mortgage shall secure the full amount
of said indebtedness without regard to the time when same was made. The mortgagor s
expressly agree to pay all sums and indebtedness secured hereby, and the same shall
be collectable without relief from valuation and appraisal laws and with attorney's
fees, and in case it should become necessary to appoint a Receiver for any property
that may be secured by this mortgage, it shall not be necessary to serve notice upon
the mortgagor.



In Witness Whereof Charles O. Kortokrax and Geraldine H. Kortokrax, Husband and Wife
have hereunto set their hand and seal this 3rd day of
February, 19 92.

Charles O. Kortokrax
Charles O. Kortokrax

Geraldine H. Kortokrax
Geraldine H. Kortokrax

State of Indiana

ss:

County of Lake

Before the undersigned, a Notary Public in and for said County and State this 3rd
day of February, 19 92,

Charles O. Kortokrax and Geraldine H. Kortokrax, Husband and Wife
Acknowledged the execution of the above and foregoing mortgage for the uses and purposes
therein set forth.

Witness my hand and Notarial Seal. Bonnie L. Lesniewski
Bonnie L. Lesniewski NOTARY PUBLIC

My Commission Expires September 25, 1995 County of Residence: Lake

This instrument was prepared by: Guy A. Carlson, V.P. & Branch Manager

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