

Citizens Federal  
707 Ridge  
Munster

8-01-4-70-17-77-8

92007826

LOAN MODIFICATION AGREEMENT

WHEREAS, Citizens Federal Savings and Loan Association of Hammond, Indiana, (Lender) loaned Daniel W. Herald and Deborah A. Herald, Husband and Wife (Borrower) the sum of Forty Thousand Dollars (\$40,000.00) as evidenced by a Note supplemented by a Rider to Note (Rider) each executed by Borrower on March 16, 1987;

WHEREAS, to secure the repayment of the debt evidenced by the Note, Borrower executed and delivered to Lender a Mortgage (Security Instrument) dated March 16, 1987, which Security Instrument was recorded on March 20, 1987 in the Office the Recorder of Lake County, Indiana as Document No. 907664 and which Security Instrument affects the following described real estate:

Lot 60 and the South 8 feet of Lot 61, Block 6, in Hollywood Manor, in the Town of Munster, as per plat thereof, recorded in Plat Book 19, page 26, in the Office of the Recorder of Lake County, Indiana

WHEREAS, the Note, Rider and Security Instrument (Loan Documents) are hereby incorporated herein as part of this Loan Modification Agreement (Agreement);

WHEREAS, the Borrower has requested a modification of the terms of said loan for the purpose of reducing the interest rate from 8.50% to 7.625%, and reamortizing monthly principal and interest payments over a term of One Hundred Twenty Three (123) months with a final "balloon" payment of the outstanding principal balance being due and payable in full in Sixty (63) months; and,

WHEREAS, in consideration of lender's consent to the above-described terms, Borrower shall pay to Lender a Loan Fee of \$322.67 which fee is 1% of the outstanding principal balance and a Processing Fee of \$100.00;

THEREFORE, it is hereby agreed that the terms of said loan as modified are as follows:

1. Borrower promises to pay to Lender the outstanding principal balance of Thirty Two Thousand Two Hundred Sixty Nine Dollars and Fifty Cents (\$32,269.50) with interest at a rate of 7.625% per year.
2. Principal and interest payments shall be paid in 62 consecutive monthly installments of Three Hundred Seventy Eight Dollars and Eighty Nine Cents (\$378.89) beginning February 1, 1992, and a final "balloon" payment of the total outstanding principal balance will be due and payable in full on April 1, 1997.
3. On April 1, 1997, the entire principal balance of the loan and unpaid interest will be due and payable in full. Lender is under no obligation to refinance the loan at that time.
4. Borrower shall pay to Lender a Loan Fee of \$322.67, the receipt of which is hereby acknowledged.
5. Borrower shall pay to Lender a Processing Fee of \$100.00, the receipt of which is hereby acknowledged.
6. In all other respects, the Loan Documents shall remain in full force and effect.

IN WITNESS WHEREOF, the Lender and Borrower have executed this Agreement on this 5th day of February, 1992.

CITIZENS FEDERAL SAVINGS AND LOAN ASSOCIATION

BY: Sherry L. Akey  
SHERRY L. AKEY, ASST. VICE PRESIDENT

ATTEST: Natalie Kaluf  
NATALIE KALUF, ASST. SECRETARY

Daniel W. Herald  
DANIEL W. HERALD (BORROWER)

Deborah A. Herald  
DEBORAH A. HERALD (BORROWER)



TICOR TITLE INSURANCE  
Crown Point, Indiana

FEB 7 1992  
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