

Return to: DEMOTTE STATE BANK
Lowell Banking Center
P.O. Box 346
Lowell, IN 46356

92007492

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH; That Richard F. Meadows and Dawn M. Meadows
Husband and Wife of Lake County, in the State
of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana
the following described property in the County of Lake and State
of Indiana, to wit:

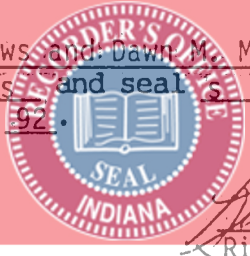
PARCEL I: Part of Lot 12 in Halsted's Addition to Lowell, as per plat thereof,
recorded in Miscellaneous Record "A" page 446, in the Office of the Recorder of
Lake County, Indiana, and that part of the West 9 feet of Clark Street lying
East and adjacent to said lot as shown on said plat, described in one tract as:
Beginning 9 feet East of the Southeast corner of Lot 12; thence West to the East
line of the West 32 feet of said lot; thence North along the East line of said
West 32 feet to the North line of the South 1/2 of Lot 12; thence East along
said North line and said North line produced to the East line of the West 9 feet
of Clark Street; thence South to the point of beginning.

PARCEL II: Lot 2 in Hickory Acres, as per plat thereof, recorded in Plat Book
52 page 46, in the Office of the Recorder of Lake County, Indiana.

This mortgage is given to the mortgagee for the purpose of securing all indebtedness
already owing by Richard F. Meadows and Dawn M. Meadows, Husband and Wife
mortgagor's to said Demotte State Bank, in the
sum of \$ 18,000.00 and is also given to secure all indebtedness or
liability, of every kind, character and description of the mortgagor's, or either
of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts,
and all indebtedness that may accrue to said Bank by reason of the mortgagor's, or
either of them, becoming surety or endorser for any other person, whether said indebt-
edness was originally payable to said Bank or has come to it by assignment or other-
wise, and shall be binding upon the mortgagor's, and remain in full force and ef-
fect until all said indebtedness is paid. This mortgage shall secure the full amount
of said indebtedness without regard to the time when same was made. The mortgagor's
expressly agree to pay all sums and indebtedness secured hereby, and the same shall
be collectable without relief from valuation and appraisal laws and with attorney's
fees, and in case it should become necessary to appoint a Receiver for any property
that may be secured by this mortgage, it shall not be necessary to serve notice upon
the mortgagor.



In Witness Whereof Richard F. Meadows and Dawn M. Meadows, Husband and Wife
have hereunto set their hands and seals this 25th day of
January, 19 92.



Richard F. Meadows
Richard F. Meadows
Dawn M. Meadows
Dawn M. Meadows
STATE OF INDIANA
FILED OR RECORDED
FEB 5 2 34 PM '92
RECORDED

State of Indiana

ss:

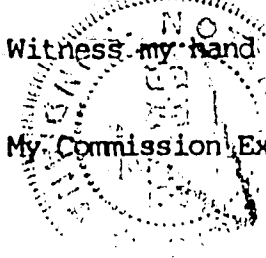
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 25th
day of January, 19 92.

Richard F. Meadows and Dawn M. Meadows, Husband and Wife
Acknowledged the execution of the above and foregoing mortgage for the uses and purposes
therein set forth.

Witness my hand and Notarial Seal: Bonnie L. Lesniewski
Bonnie L. Lesniewski NOTARY PUBLIC

My Commission Expires September 25, 1995 County of Residence: Lake



This instrument was prepared by: Guy A. Carlson, V.P. & Branch Manager

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