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MEMORANDUM OF CONTRACT FOR CONDITIONAL SALE OF REAL ESTATE

An agreement was entered into this 30th day of January, 1991, by and between LAKE COUNTY TRUST COMPANY, as Trustee under Trust No. 2940, (hereinafter referred to as "Seller") and WILLIAM R. CHRISTENSEN and CECELIA T. CHRISTENSEN, husband and wife, (hereinafter referred to as "Buyer"), for the purchase of the following described real estate located in Lake County, Indiana:

Unit 5050-B, Building 6, Lake Holiday Condominium, a Horizontal Proeprty Regime, as created by Declaration of Condominium recorded September 18, 1981, as Document Nos. 644345 and 644346, and as amended by First Amendment to Declaration of Lake Holiday Condominiums, recorded August 10, 1982, as Document Nos. 677329 and 677330, and as amended by Second Amendment to Declaration of Lake Holiday Condominium recorded February 27, 1989, as Document Nos. 024499 and 024500, and as amended by Third Amendment to Declaration of Lake Holiday Condominium, recorded May 23, 1989, as Document Nos. '038016 and 038017, and re-recorded June 1, 1989, as Document No. 039603, and as amended by the Fourth Amendment to Declaration of LakerHoliday Condominium, recorded September 26, 1989; as Document Nos. 059778 and 059779, and as amended by the Fifth Amendment to 🗟 Declaration of LakerHoliday Condominium, recorded February 9, 1990, Amendment to Declaration of Lake Holiday Condominium, recorded April 20, 1990, as Document Nos. 096200 and 096201, and as amended by the Seventh Amendment to Declaration of Lake Holiday Condominium, recorded April 20, 1990, as Document Nos. 096200 and 096201, and as amended by the Seventh Amendment to Declaration of Lake Holiday Condominium, dated September 26, 1990, and recorded October 1, 1990, as Document No. 3126504 and as amended by Cartificate diccorded October 5, 1990, and as amended by Cartificate diccorded October 5, 1990, as Document No. 3126504 and as amended by Cartificate diccorded October 5, 1990, and as amended by Cartificate diccorded October 5, 1990, and as amended by Cartificate diccorded October 5, 1990, and as amended by Cartificate diccorded October 5, 1990, and as amended by Cartificate diccorded October 5, 1990, and as amended by Cartificate diccorded October 5, 1990, and 1975 1990, and recorded October 5, 1990, as Document No. 127542 in the Officer of the Recorder of Deeds of Lake County, Indiana, together with undivided interest in the common areas appertaining thereto, and Garage No. /

This contract is an installment contract providing for payments over a period of four (4) years, and Buyer is further obligated to pay all property taxes and assessments.

In witness; whereof, Seller and Buyer have executed this Memorandum this 30th day of January, 1992.

Seller:

LAKE COUNTY TRUST COMPANY, as Trustee under Trust No. 2940 SEAL MOIANA MOIANA MOIANA

Buyer:

SEE SIGNATURE PAGE ATTACHED

TAM R. CHRISTENSEN

FEB 3 1 CHRISTENSEN

ARRA M. ARTON

STATE OF INDIANA

)55:

COUNTY OF LAKE

Before me, a Notary Public in and for said County and State, on this 30th day of January, 1992, personally appeared LAKE COUNTY TRUST COMPANY, as Trustee under Trust No. 2940, by _______, and acknowledged the execution of the above Memorandum of Contract as its voluntary act and deed.

WITNESS MY HAND AND NOTARIAL SEAL.

SEE	SIGHATI	UFIE	PAGE	AT	TACHED
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My Commission expires:

Notary Public

County of Residence:

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herein to the contrary notwithstanding, that each and all of the representations, covenants, undertakings and agreements herein made on the part of the Seller while in form purporting to be representations, covenants, undertakings and agreements of the Seller are nevertheless each and every one of them made and intended not as personal representations, covenants, undertakings and agreements by the Seller or for the purpose or with the intention of binding said Seller personally but are made and intended for the purpose of binding the trust property, and this contract is executed and delivered by said Seller not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against the take County Trust Company or any of the beneficiaries under said Trust Agreement because of this contract or as a result of representation, covenant, undertaking or agreement of the said Seller in this contract contained, either express or implied, all such personal liability, if any, being expressly waived and released by the Purchaser herein and by all persons claiming by, through or under said Purchaser.

Nothing contained herein shall be construed as creating any liability on LAKE COUNTY TRUST COMPANY, personally under the provisions of the Comprehensive Environmental Response, Compensation and Diability Act (CERCLA) or the Indiana Responsible Property Transfer Law (the Act) as amended from time to time or any other Federal, State or local law, rule or regulation. LAKE COUNTY TRUST COMPANY, personally is not a "Transferor" under the Act and makes no representation concerning any possible environmental defects. In making any warranty herein the Trustee is relying solely on information furnished to it by the beneficiaries and not of its own knowledge and specifically exculpates itself from any liabilities, responsibilities or damages as a result of including any warranty in this instruments.

AN WITNESS, WHEREOF, LAKE COUNTY TRUST COMPANY, not personally, but as Trustee as aforesaid, has caused these presents to be signed by its Trust Officer and attested by its Assistant Secretary this sec

the Lake County Recorder!

LAKE COUNTY TRUST COMPANY, not personally but as Trustee under the provisions of a Trust Agreement dated February 1, 1980 and known as Trust No. 2940

BY: Laslotte L. Keilman-Trust Officer

ATTEST:

Sandra L. Stiglitz-Assistant Sec

Sandra L. Stiglitz-Assistant Secret

STATE OF INDIANA

COUNTY OF LAKE

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Officers of Lake County Trust Company, who acknowledge the execution of the foregoing instrument as the free and voluntary act of said corporation, and as their free and voluntary act, acting for such corporation, as Trustee.

SS:

Witness my hand and seal this 30th day of January , 19 92

Leah Susanne Anderson

Notary Public

My Commission Expires: Resident: Lake County, Indiana.

April 7, 1995

STATE OF INDIANA

)SS:

COUNTY OF LAKE

Before-me, a Notary Public in and for said County and State, on this 30th day of January, 1992, personally appeared WILLIAM R. CHRISTENSEN and CECELIA T. CHRISTENSEN, husband and wife, and each acknowledged the execution of the above Memorandum of Contract as their voluntary act and deed.

WITNESS MY HAND AND NOTARIAL SEAL.

My Commission expires: September 12, 1994

County of Residence: Lake

RICHARD A. Public

