

REAL ESTATE MORTGAGE

This indenture witnesses that LARRY C. MEYER of Lake County, Indiana, as MORTGAGOR, Mortgages and warrant to BYRON R. LIVINGSTON and LILLEY BELL LIVINGSTON, Husband and Wife, of Lake County, Indiana as MORTGAGEE, the following real estate in the State of Indiana, to wit:

Part of the West Half of the Southwest Quarter of Section 25, Township 36 North, Range 9 West of the Second Principal Meridian, in Lake County, Indiana, described as follows: Begining at the Southeast corner of the Northwest Quarter of the Southwest Quarter of said Section 25; thence North 00' 00' 00" East along the East line of the said Northwest Quarter, of the Southwest Quarter 121.43 feet; thence North 89 44' 52" West and parallel to the South line of the Northwest Quarter of the Southwest Quarter of said Section 25 a distance of 490.97 feet; thence South 00' 00' 00" East, 77.99 feet to the centerline of Cady March Ditch; thence Southeasterly along the centerline of Cady March Ditch to a point on the East line of the Southwest Quarter of the Southwest Quarter of said Section 25 and 75.46 feet South of the Northeast corner thereof; thence North 00' 00' 00" East 75.46 feet to the point of begining, containing 1.51 acres more or less. Commonly known as 4296 Calhoun Street, Gary, Indiana, to secure a note dated January 1, 1992 in the amount of SIXTEEN THOUSAND DOLLARS (\$16,000.00) payable in monthly installments in the amount of \$200.52 including interest at the rate of 8.75% per annum, said note shall mature on January 1, 2002.

And the mortgagor expressly agrees to pay the sum of money above secured, without relief from valuation or appraisement laws, and upon failure to pay said note or any installment thereon as it becomes due, or any part thereof, at maturity, or the intrest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then said note shall be due and collectable, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until said note is paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as his interest may appear and the policy duly assigned to the mortgagee, in the amount of \$16,000.00 Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with twelve per cent interest thereon, shall be part of the debt secured by this mortgage.

Larry C. Meyer
LARRY C. MEYER

State of Indiana, County of Lake, ss:

Before me, the undersigned, a Notary Public in and for said County and State this 11/57 day of December, 1991 personally appeared Larry C. Meyer and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

My Commission expires August 8, 1994
Lake County Resident

Robert J. Murphy
Robert J. Murphy, Notary Public

This instrument prepared by:
ROBERT J. MURPHY, Attorney at Law
JACK W. LUND, P. C.
3979 Cleveland Street
Gary, Indiana 46408
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STATE OF INDIANA, S.S.M.C.
LAKE COUNTY
FILED FOR RECORD
NOV 21 1991
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ROBERT J. MURPHY
RENOVATOR
FREELAND

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