

02006421

EXTENSION AND MODIFICATION AGREEMENT

1/3? So About B. 780 Lafayette, Ind. 47902
1992
616524

OUR LOAN NO. 00616524

Legal Description
see below

NAME William C. Herr Jr. and Ruth Herr

WHEREAS, INB NATIONAL BANK, NORTHWEST, successor by merger to The Lowell National Bank, of Lowell, Indiana loaned William C. Herr Jr. and Ruth Herr the sum of Three Hundred Ninety Thousand and no/100 (\$ 390,000.00) evidenced by a note and a mortgage dated March 23, 1987 and recorded as Document No. 908795 in Lake County, Indiana

THEREFORE, in consideration of the mutual agreements herein contained, mortgage note # 00616524 is hereby extended and modified as follows:

1. Maturity date of note and mortgage shall be extended to March 30, 1992.
2. Interest rate shall remain the same at 10.25 fixed.

SEE ATTACHED FOR LEGAL

920231540219



STATE OF INDIANA
 RECORDER'S OFFICE
 JAN 31 11 29 AM '92

All other terms of said mortgage shall remain the same. IN WITNESS WHEREOF, the parties have hereunto agreed to and executed this instrument this 18th day of January, 1992

INB NATIONAL BANK, NORTHWEST
 By Steve A. Niedert, Sr. V.P. Officer William C. Herr Jr. Borrower
 Attest James H. Luken, Sr. V.P. Officer Ruth Herr Borrower

STATE OF Indiana SS:
COUNTY OF Lake SS:

On this 18th day of January, 1992, before me, personally appeared Steve A. Niedert, Sr. V. P. and James H. Luken, Sr. V. P. to me personally known, who being sworn did say that he (~~XXX~~) is the Senior Vice President and he (~~XXX~~) is the Senior Vice President of INB NATIONAL BANK, NORTHWEST the corporation named in and which executed the within instrument, and that he/she executed the same for and on behalf of said corporation by authority of its' Board of Directors and that the corporate seal affixed thereto is the corporate seal of said corporation, and that said instrument is the free act and deed of said corporation. And on the same day appeared William C. Herr Jr. and Ruth Herr to me known and who executed the within instrument and who acknowledge that they executed the same as their free act and deed for the intent and purposes therein mentioned.

My Commission Expires: 02-04-95
 Resident of Jasper County, IN Wendy J. Gates Notary Public

This instrument prepared by: Steve A. Niedert, Sr. Vice President, INB National Bank, NW

900
9902

Situated in the City of Lowell, County of Lake, and State of Indiana, and is further described as follows:

Parcel I: The North 1/2 lying Westerly of the right of way of the Chicago, Indiana and Southern Railway, now the Penn Central Line; also the North 1/2 of the Southwest 1/4 and the Northwest 1/4 of the Southeast 1/4 and the West 30 acres of the Northeast 1/4 of the Southeast 1/4, all in Section 16, Township 32 North, Range 9 West of the 2nd Principal Meridian, in Lake County, Indiana, except therefrom the East 700 feet of the West 3141.53 feet of the South 622.29 feet of the North Half (N 1/2) of the South Half (S 1/2) of Section 16, Township 32 North, Range 9 West of the Second Principal Meridian, Lake County, Indiana and also except a part of the North 1/2 of the Southeast 1/4 of Section 16, Township 32 North, Range 9 West of the 2nd P.M., described as follows: Commencing at a point on the South line of said North 1/2 of the Southeast 1/4 that is 427.0 feet West of the Southeast corner of the West 30 acres of the Northeast 1/4 of the Southeast 1/4, thence North 4 degrees 44' West 630.50 feet, thence South 90 degrees West 693.24 feet, thence South 4 degrees 44' East 630.50 feet to the South line of said North 1/2 of the Southeast 1/4, thence North 90 degrees East along said South line 693.24 feet to the place of commencement, in Lake County, Indiana.

**This Document is the property of
the Lake County Recorder!**

Parcel II: That part of the West 1/2 of the North 1/2 of Section 15, Township 32 North, Range 9 West of the 2nd Principal Meridian, in Lake County, Indiana, lying Westerly of the right of way of the Chicago, Indiana and Southern Railway, now the Penn Central line, and North of the highway.

Parcel III: A part of the North 1/2 of the Southeast 1/4 of Section 16, Township 32 North, Range 9 West of the 2nd P.M., described as follows: Commencing at a point on the South line of said North 1/2 of the Southeast 1/4 that is 427.0 feet West of the Southeast corner of the West 30 acres of the Northeast 1/4 of the Southeast 1/4, thence North 4 degrees 44' West 630.50 feet, thence South 90 degrees West 693.24 feet, thence South 4 degrees 44' East 630.50 feet to the South line of said North 1/2 of the Southeast 1/4, thence North 90 degrees East along said South line 693.24 feet to the place of commencement, in Lake County, Indiana.