

92005834 SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

CENTIER BANK, present legal holder of that certain mortgage(s) dated DECEMBER 13, 1990, executed by TIMOTHY TULLY AND SHARON TULLY, as Mortgagors, to CENTIER BANK as mortgagee, recorded DECEMBER 17, 1990, as Document No. 139261 records of LAKE County, Indiana, and concerning the real property in LAKE, INDIANA, described as follows:

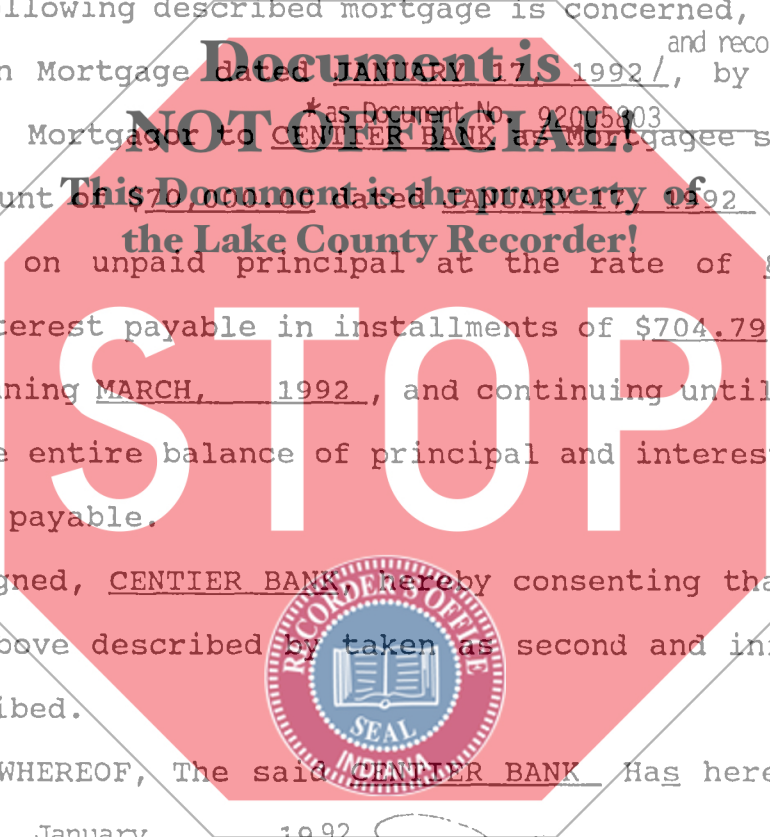
CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION

RECORDED IN BOOK NO. 105
PAGE 105
JAN 29 1 05 PM '92

SEE ATTACHED

for and in consideration of the sum of TWELVE THOUSAND FIVE HUNDRED AND 00/100 to them, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated JANUARY 1, 1992, by TIMOTHY TULLY AND SHARON TULLY, Mortgagor to CENTIER BANK as Mortgagee securing payment of a note in the amount of \$70,000.00 dated APRIL 1, 1992 with interest from the date hereof on unpaid principal at the rate of 8.875% per annum; principal and interest payable in installments of \$704.79 on the 1ST day of every month beginning MARCH, 1992, and continuing until FEBRUARY 1, 2001, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.



The undersigned, CENTIER BANK, hereby consenting that the lien of the mortgage first above described by taken as second and inferior to mortgage last above described.

IN WITNESS WHEREOF, The said CENTIER BANK Has hereunto set his Hand this 21st day of January 1992

BY:

James E. Kish
James E. Kish - Vice President

STATE OF INDIANA)

COUNTY OF LAKE)

Before me a Notary Public in and for said County and State, personally appeared James E. Kish its Vice President and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this

21st date of January, 1992.

Barbara Jerzyk
Barbara Jerzyk

MY COMMISSION EXPRIES: 11-25-92

COUNTY OF RESIDENCE: Lake



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CX

PART OF LOTS 28 AND 29. HERMIT'S LAKE. AS SHOWN IN PLAT BOOK 30, PAGE 92, IN LAKE COUNTY, INDIANA. MORE PARTICULARLY DESCRIBED AS: COMMENCING AT A POINT 115 FEET WEST OF THE NORTHEAST CORNER OF SAID LOT 28 (MEASURED ALONG THE NORTH LINE OF SAID LOT) SAID POINT ALSO BEING 20 FEET EAST OF THE NORTHWEST CORNER OF SAID LOT 28, (MEASURED ALONG THE NORTH LINE OF SAID LOT 28); THENCE SOUTHERLY AND PARALLEL WITH THE WEST LINE OF SAID LOT 28 A DISTANCE OF 302 FEET; THENCE DEFLECTING TO THE RIGHT AT AN ANGLE OF 45 DEGREES 01 MINUTES A DISTANCE OF 140 FEET MORE OR LESS, TO THE SHORE LINE OF HERMIT'S LAKE ON THE SOUTH LINE OF LOT 29 AND TO THE TRUE POINT OF BEGINNING; THENCE RETURNING NORTHEASTERLY AND NORTHERLY ON SAID ABOVE DESCRIBED COURSE TO A POINT IN THE NORTH LINE OF LOT 28 WHICH IS A POINT 115 FEET WEST OF THE NORTHEAST CORNER OF SAID LOT 28 MEASURED ALONG THE NORTH LINE OF SAID LOT 28 (SAME BEING THE WEST LINE OF TRACT DESCRIBED IN DEED TO WAYNE E. SERAMUR AND LEISEL SERAMUR, HUSBAND AND WIFE, DATED FEBRUARY 19, 1958, RECORDED SEPTEMBER 8, 1958 IN DEED RECORD 1094, PAGE 157); THENCE WEST ON THE NORTH LINE OF SAID LOTS 28 AND 29 A DISTANCE OF 95 FEET TO THE POINT WHICH IS 65 FEET EAST OF THE NORTHWEST CORNER OF SAID LOT 29 (MEASURED ALONG SAID LINE OF SAID LOT 29); THENCE SOUTHEASTERLY PARALLEL WITH THE WEST LINE OF SAID LOT 29 A DISTANCE OF 304.3 FEET; THENCE DEFLECT TO THE RIGHT 31 DEGREES 15 MINUTES A DISTANCE OF 115 FEET MORE OR LESS TO THE SHORE LINE OF HERMIT'S LAKE; THENCE EASTERLY ALONG THE SHORE LINE OF HERMIT'S LAKE (BEING ALSO THE SOUTHERLY LINE OF SAID LOT 29), TO THE TRUE PLACE OF BEGINNING.

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