

SUBORDINATION AGREEMENT

92004016

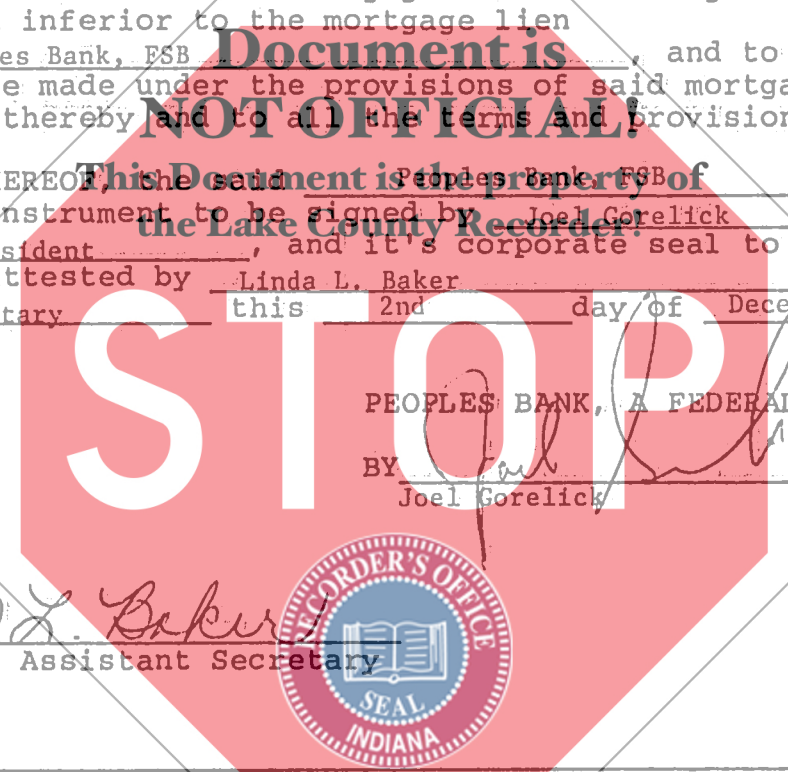
Whereas, Jeffrey A. Tuskan and Christina M. Tuskan is (are) the owner(s) of the following described real estate, to wit:

Lot 32, Block 2 of Plum Creek Village 5th Addition, to the Town of Schererville, as shown in Plat Book 60, Page 54, in Lake County, Indiana.

And Whereas, on August 10, 1988, as owner(s) executed a mortgage on the aforesaid real estate to Peoples Bank, FSB as Mortgagee(s), which mortgage was recorded August 19, 1988 as Documented No. 993188 and Whereas, said owners executed a mortgage to Peoples Bank, FSB as mortgagee, which mortgage was dated December 2, 1991 and recorded December 5, 1991 Document No. 91062321;

Now, Therefore in consideration of One Dollar (\$1.00) and other valuable considerations, the receipt whereof is hereby acknowledged, the aforesaid Peoples Bank, FSB, does hereby subordinate there aforesaid mortgage lien to and agrees that it shall be junior and inferior to the mortgage lien of Peoples Bank, FSB, and to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein.

IN WITNESS WHEREOF, the said Peoples Bank, FSB has caused this instrument to be signed by Joel Gorelick it's Vice President, and it's corporate seal to be hereunto affixed and attested by Linda L. Baker it's Assistant Secretary this 2nd day of December, 1991.



PEOPLES BANK, A FEDERAL SAVINGS BANK

BY: [Signature] Joel Gorelick

Attest

BY: [Signature] Linda L. Baker, Assistant Secretary



STATE OF INDIANA
LAKE COUNTY
FILED
JAN 21 1 25 PM '92
ROBERT [Signature]
ELAND

Witness my hand this 2ND day of DECEMBER

STATE OF Indiana)
COUNTY OF Lake)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared JOEL GORELICK AND LINDA L BAKER, and acknowledge the execution of the foregoing Subordination Agreement as THEIR free voluntary act and deed for the uses and purposes therein set forth.

[Signature] NOTARY PUBLIC MICHAEL C FARINAS

Resident of LAKE County

My Commission Expires: JUNE 11, 1995

Prepared By: ELIZABETH EHLIN

PLEASE RECORD AND RETURN TO:
PEOPLES BANK, FSB
9204 COLUMBIA AVE.
MUNSTER, IN. 46321

800 OK

INDIANA DIVISION