ACKNOWLEDGEMENT OF SUBORDINATION

THIS AGREEMENT is entered into by and between MEHILO KESELEY and MARIE KESELEY, Sellers, JAMES H. ZAPPIA, JR., Buyer, and FIRST NATIONAL BANK OF EAST CHICAGO, Mortgagee, WITNESSETH:

1. The Buyer and Sellers, together with James E. Duffala, additional Buyer, entered into a Contract for Sale of the following described Real Estate on September 27, 198

to the Town of Highland, as shown in Plat Book 33, page 14, in Lake County, Indiana, commonly known as 2433 n Clough Street in Highland. Indiana, being a nine-writ apartment building.

- Pursuant to Assignment of Interest in said Contract dated October 20, 1989 and recorded as Document No. 91003731, the Buyer, James H. Zappia, Jr., acquired all right, title and interest as Buyer of said described real estate.
- 3. Pursuant to said Contract for Sale of Real Estate, the Seller maintained a right to mortgage said real estate.
- 4. That the First National Bank of East Chicago has requested, as possible mortgagee of said real estate, that Buyer and Sellers acknowledge that any mortgage given to First National Bank of East Chicago by Sellers herein shall be a senior and superior interest to the Contract rights of Buyer herein, and Buyer agrees to subordinate his interest in and to said real estate to any mortgage given by Sellers to First National Bank of East Chicago.
- 5. Pursuant to Article V of said Real Estate Contract referred to above, any mortgage given by Sellers to First National Bank of East Chicago shall not exceed the unpaid balance of the

INDIANA DIVISION

purchase price due from Buyer to Sellers.

IN WITNESS WHERE this 20th day of De	OF, the parties have set their hands and seals cember, 1991.
JAMES H. ZAPPIA, JB.	MEHILO KESELEY Seller
	Document is OT OFFICIAL TYPE MARIE RESELEY Document is Sall-property of
th	e Lake County Recorder!
	FIRST NATIONAL BANK OF
	EAST CHICAGO
ATTEST:	Vice President
Dans a. 7	line
Donna A. Kline, Asst.	Vice President
STATE OF INDIANA COUNTY OF LAKE] SS:
Before me, a No	tary Public, in and for said County and State on
this 20thday of De	comber , 1991 personally appeared JAMES H.
	and acknowledged the execution of the above and ment of Subordination to be his voluntary act and
WTTNESS my hand	and Notarial Seal.
	£ 11
My Commission Expires	Apply M. Show As to
August 25, 1992	NOTARY PUBLIC
County of Residence:	Kathleen M. Gavrilos
County of Residence:	[Printed Signature]
Lake	<u>-</u>

STATE OF INDIANA	
] SS: COUNTY OF LAKE]	
COOKIT OF LEAVE 1	
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Before me, a Notary Public, i	n and for said County and State on
this 15th day of January	, 1991 personally appeared MEHILO and each acknowledged the execution
of the above and foregoing acknowled	gement of Subordination to be his and
her voluntary act and desocum	generic of Babolanacion to be his and
WITNESS my band and Notarial Sc	TCIAL
My Commission Document is	
	WIAKI FUIDLIC"
December 1, 199he Lake Count	ty Recorder!
County of Residence:	Christine A. Perkins
	Printed Signature
Porter	

STATE-OF INDIANA	(3)
3 SS:	
COUNTY OF LAKE	
Poforo mo a Notary Dobler	n and for said County and State on
this 20th day of December	1991 personally
appeared JOSEPH L. IRWIN	ard DONNA A. KLINE
the VICE PRESIDENT	1991, personally and ASSISTANT VICE, PRESIDENT
respectively of FIRST NATIONAL BANK	or basi chicago, who acknowledged the
be their voluntary act and deed.	Acknowledgedment of Subordination to
be their vormitary are and accus	
WITNESS my hand and Notarial Se	al
Contract of the Contract of th	The life of the section
My Commission Expires	NOTARY PUBLIC
August 25, 1992	NOTARI POBDIC
	athleen M. Gavrilos
(P	rinted Signature]
Lake	

THIS INSTRUMENT WAS PREPARED BY: ROBERT L. MEINZER, JR., ATTORNEY AT LAW P. O. BOX 111, 9190 WICKER BLVD., ST. JOHN, IN 46373