

92003933

Loan

Modification Agreement

439196

Loan No. 6147-4

WHEREAS Liberty Savings Association, F.A.

loaned Joseph Lazur and Emilia Lazur, Husband and wife

the sum of Forty Thousand and -----NO/100 Dollars

(\$ 40,000.00), as evidenced by a note and mortgage executed and delivered on August 26, 1988, which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as a part of this instrument, and

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WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:*

Said principal and interest shall be payable at such offices as the note holder may designate in 198 consecutive monthly instalments of \$150.46 on the first day of February, 1992 and until the first day of each succeeding month thereafter until the principal and interest are fully paid on or before September, 2008.

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that as of the date of this Agreement, the unpaid balance of said indebtedness is Seventeen Thousand Sixty Two and -----50/100 Dollars (\$ 17,062.50),

all of which the undersigned promises to pay with interest at 7.50 % per annum until paid, and that the same shall be payable One Hundred Fifty and -----46/100 Dollars (\$ 150.46),

per month beginning on the 1st day of February 19 92, to be applied first to interest, and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 7th day of January 19 92

By Sherlynn Groat (SEAL)
Authorized Signature

ATTEST: Sherlynn Groat, Asst. Vice President

Secretary

*Note: Strike out words "for the following reasons:" if not applicable.

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

Sworn before me this 7th day of January, 1992

Anna May Gerba
Anna May Gerba, Lake Co. 02/04/95

Joseph Lazur (SEAL)
Joseph Lazur
Emilia Lazur (SEAL)
Emilia Lazur

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)

THIS INSTRUMENT WAS PREPARED BY: Milan J. Kansky, President

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION



STATE OF INDIANA
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COUNTY...

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