

AFTER RECORDING, PLEASE
RETURN TO:

92003542

A
FIRST NATIONAL BANK
EAST CHICAGO, INDIANA 46022

SUBORDINATION OF SECURITY INTEREST IN LEASE AND RENTS THEREOF

WHEREAS, Lake County Trust No. 2845 (the "Lessor") has agreed to lease certain real estate and improvements thereon to the State of Indiana, acting by and through the Department of Administration, for and on behalf of the Indiana Department of Public Welfare (the "Lessee") for a term of four (4) years, commencing JANUARY 1, 1992 (the "Lease"); and

WHEREAS, Lessor has given to the City of East Chicago (the "Mortgagor") an assignment of all rents, income and profits derived from leases of the Mortgaged Premises described in Schedule "A" attached hereto and by reference made a part hereof evidenced by a Mortgage dated July 17, 1979 and recorded November 27, 1979 as document no. 561720; and

WHEREAS, the Lessor subsequently assigned the Lease to First National Bank of East Chicago, Indiana (the "Bank").

NOW THEREFORE, in order to induce the Bank to make financial accommodations to the Lessor, the Mortgagor hereby agrees to subordinate its interest in and to the original term of said Lease and all rents and income thereof to the Bank's interest therein.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals this 16th day of December, 1991

This Document is the property of
the Lake County Recorder

BY: John D. Artis
ITS: EXECUTIVE DIRECTOR
DEPARTMENT OF REDEVELOPMENT
COMMUNITY DEVELOPMENT HOUSING AUTHORITY

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)



Before me, the undersigned, a Notary Public in and for said County and State, personally appeared JOHN D. ARTIS, EXECUTIVE DIRECTOR, DEP'T OF REDEVELOPMENT COMMUNITY DEVELOPMENT of the City of East Chicago who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such EXECUTIVE DIRECTOR acknowledged that he signed and delivered the said instrument as his free and voluntary act and as the free and voluntary act of the said City of East Chicago for the uses and purposes therein set forth, and caused the corporate seal of said City of East Chicago to be thereto attached.

Given under my hand and Notarial Seal, this 30TH day of DECEMBER, 1991.

Marcella V. Brown
MARCELLA V. BROWN, Notary Public

My Commissions Expires: MAY 16, 1994

First National Bank of East Chicago, Indiana ("Assignee")

BY: Thomas J. [Signature]
Thomas J. [Signature] Vice President

Attest:
Cheryl A. Froehlich
Cheryl A. Froehlich, Loan Officer

92003543
County of Lake

STATE OF INDIANA
FILED

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OK

STATE OF INDIANA }
 } SS:
COUNTY OF LAKE }

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Thomas J. Zic, Vice President, and Cheryl A. Froehlich, Loan Officer, of First National Bank of East Chicago, Indiana of East Chicago, Indiana, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Loan Officer and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of the said First National Bank of East Chicago, Indiana for the uses and purposes therein set forth, and caused the corporate seal of said First National Bank of East Chicago, Indiana to be thereto attached.

Given under my hand and Notarial Seal, this 30TH day of DECEMBER, 19 91.

Marcella V. Brown

MARCELLA V. BROWN, Notary Public

My Commissions Expires: MAY 16, 1994

**Document is
NOT OFFICIAL!**

This instrument was prepared by: Thomas J. Zic, Vice President
FIRST NATIONAL BANK OF EAST CHICAGO, INDIANA
This Document is the property of
the Lake County Recorder!



Attached to and made a part of "SUBORDINATION OF SECURITY INTEREST IN LEASE AND RENTS THEREOF" between the City of East Chicago and FIRST NATIONAL BANK OF EAST CHICAGO, INDIANA dated the 16th day of December, 1991.

SCHEDULE "A"

DESCRIPTION:

Lots 30, 31 and 32, spaces 1, 2, 3, 4, 5, 10, 11, 12 in Block 3, First Addition to Indiana Harbor in the City of East Chicago, Indiana, recorded in Plat Book 5, page 14, in the Office of the Recorder's Office, Lake County, Indiana. Key Nos. 30-322-29, 30-322-31 and 30-322-32.

Common Address: 3720 Main Street, East Chicago, IN

