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*Beck A. Spangol  
The Kennebec Building, Inc.  
7100 Pittsburgh National Bldg  
Pittsburgh Pa. 15222*

FOURTH MODIFICATION OF  
MORTGAGE AND SECURITY AGREEMENT

THIS FOURTH MODIFICATION OF MORTGAGE AND SECURITY AGREEMENT (this "Modification") is made as of October 18, 1991, by and among SPECIALTY STEEL PRODUCTS, INC., d/b/a SPECIALTY STEEL PRODUCTS, INC./VIKING, a Delaware corporation, whose address is 108 Calumet River, Chicago, Illinois ("Mortgagor") and PITTSBURGH NATIONAL BANK, a national banking association whose address is Fifth Avenue and Wood Street, Pittsburgh, Pennsylvania 15265 ("Mortgagee").

WHEREAS, the Mortgagor granted a lien and security interest to the Mortgagee in certain of the assets of Mortgagor pursuant to a Mortgage and Security Agreement (the "Mortgage") dated as of January 5, 1990 and filed of record in the Property Records for Mortgages in Lake County, Indiana, on January 23, 1990 bearing instrument number 080348;

WHEREAS, said Mortgage was amended by that certain Modification of Mortgage and Security Agreement dated as of August 3, 1990 and filed of record in the Property Records for Mortgages in Lake County, Indiana on August 21, 1990 bearing instrument number 118671, that certain Second Modification of Mortgage and Security Agreement dated as of December 14, 1990 and filed of record in the Property Records for Mortgages in Lake County, Indiana on April 11, 1991 bearing instrument number 91017346 and that certain Third Modification of Mortgage and Security Agreement dated as of June 18, 1991 and filed of record in the Property Records for Mortgages in Lake County, Indiana October 23, 1991 bearing instrument number 91053656;

WHEREAS, Mortgagor has requested that the Mortgagee extend, and pursuant to the Fourth Amendment to Loan and Security Agreement dated as of even date herewith (the "Fourth Amendment"), the Mortgagee has agreed to extend, additional availability of \$1,500,000 under the Revolving Credit Salt Loan (as defined in the Agreement);

WHEREAS, the Indebtedness secured by the Mortgage is presently evidenced by (i) the First Amended and Restated Revolving Credit Note (Salt Inventory) dated October 18, 1991 in the face amount of \$5,250,000 (the "First Amended and Restated Revolving Credit Note (Salt Inventory)") (the First Amended and Restated Revolving Credit Note (Salt Inventory) evidences the indebtedness described in the Revolving Credit Note (Salt Inventory) dated June 18, 1991, which is secured by the Mortgage), (ii) a Discretionary Line of Credit Note dated June 18, 1991 (the "Line of Credit Note") in the amount of \$1,250,000 (the Line of Credit Note evidences the indebtedness described in



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that Substitute Line of Credit Note dated August 3, 1990 which is secured by the Mortgage) and (iii) a Term Note dated June 18, 1991 (the "Term Note") in the amount of \$1,650,000; all of which the parties desire to be secured by the Mortgage; and

WHEREAS, as a condition to the additional advances pursuant to the First Amended and Restated Revolving Credit Note (Salt Inventory), the Mortgagee requires the execution and delivery of this Modification.

NOW, THEREFORE, FOR GOOD AND VALUABLE CONSIDERATION, including the inducement of the Mortgagee to advance the loan above described and to enter into the Fourth Amendment, Mortgagor and Mortgagee hereby agree to the following modification to the terms of the Mortgage:

1. All terms not otherwise defined herein shall have the meaning set forth in the Mortgage.
2. The definition of "Indebtedness" and the definition of "Note or Notes" as set forth in the Mortgage shall be amended to include the following:

(i) The indebtedness evidenced by that certain First Amended and Restated Revolving Credit Note (Salt Inventory) dated October 18, 1991, made by Mortgagor in favor of Mortgagee in the face principal amount of \$5,250,000, or so much thereof as may be advanced to or for the account of the Mortgagor by the Mortgagee; and

(ii) Each and any note or notes made by the Mortgagor by way of renewal, extension, modification or substitution of the First Amended and Restated Revolving Credit Note (Salt Inventory), the Line of Credit Note or the Term Note (the "Notes") described above, and which by its or their terms state that they are in substitution or replacement of the Notes and state that it or they are secured by the Mortgage as well as each and any note or notes made by the Mortgagor by way of renewal, extension, modification or substitution of the Notes described in the Mortgage and which by its or their terms state that they are in substitution or replacement of the Notes and state that it or they are secured by the Mortgage.

3. Except as expressly modified herein, the Mortgage shall remain in full force and effect, and nothing herein shall be construed as waiving or diminishing the rights, interests or priority of liens created pursuant thereto.

Mortgagor has executed this Modification as of the day and year set forth in the acknowledgement attached hereto and effective on the date first written above.

ATTEST:

SPECIALTY STEEL PRODUCTS, INC.  
Mortgagor

By Joseph Rochey  
Name Joseph Rochey  
Title Vice President

By Robert E. Shubert  
Name ROBERT E. SHUBERT  
Title Corp. Secy. Mgr.



PITTSBURGH NATIONAL BANK  
By John J. Skopinski, Jr.  
Name: John J. Skopinski, Jr.  
Title: Vice President

COMMONWEALTH OF PENNSYLVANIA )  
 ) SS:  
COUNTY OF ALLEGHENY )

On December 27, 1991, before me, the undersigned, a Notary Public in and for said State, personally appeared ROBERT E. SNYDER, personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as the Corporate General Manager of SPECIALTY STEEL PRODUCTS, INC., the corporation that executed the within instrument and acknowledged to me that such corporation executed the within instrument pursuant to its bylaws or a resolution of its board of directors.

WITNESS my hand and official seal.

**Document is NOT OFFICIAL!**  
This Document is the property of Diane M. Cloud  
the Lake County Recorder! Notary Public

My Commission Expires:

Notarial Seal  
Diane M. Cloud, Notary Public  
Wilkesburg Boro, Allegheny County  
My Commission Expires May 8, 1995  
Member, Pennsylvania Association of Notaries



COMMONWEALTH OF PENNSYLVANIA )  
 ) SS:  
COUNTY OF ALLEGHENY )

On January 2, 1992, before me, the undersigned, a Notary Public in and for said State, personally appeared John J. Brogan, Jr., personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as the officer of PITTSBURGH NATIONAL BANK, a national banking association, and that he as such officer, being authorized to do so, executed the within instrument for the purposes therein contained on behalf of the Bank.

WITNESS my hand and official seal.

Notarial Seal:  
Deborah J. Book, Notary Public  
Pittsburgh, Allegheny County  
My Commission Expires April 18, 1994

Member, Pennsylvania Association of Notaries  
My Commission Expires:

**Document is NOT OFFICIAL!**  
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**STOP**

I hereby certify that  
Mortgagee's address is:

Pittsburgh National Bank  
Fifth Avenue and Wood Street  
Pittsburgh, Pennsylvania 15265  
Attn: Financial Asset Management

By John J. Skopinski, Jr.