

91060936

AFTER FILING, PLEASE
RETURN TO:

FIRST NATIONAL BANK
OF EAST CHICAGO, INDIANA
MAIN OFFICE
720 WEST CHICAGO AVENUE
EAST CHICAGO, INDIANA 46312

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, THAT WILLIAM A. DEPEL AND KAY W. DEPEL, HUSBAND AND WIFE, AS TENANTS BY THE ENTIRETIES of LAKE County, in the State of Indiana,

hereby mortgage and warrant to the First National Bank of East Chicago, Indiana, Lake County, Indiana, the following described property in the County of LAKE and State of INDIANA, to wit:

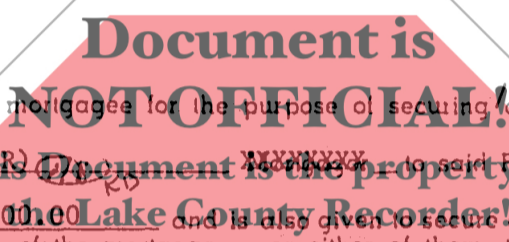
LOT 20, "FINAL PLAT" OF WESTWOOD ESTATES, UNIT 2, AS SHOWN IN PLAT BOOK 47, PAGE 50, LAKE COUNTY, INDIANA.

COMMON ADDRESS: 11543 WESTWOOD PLACE
CROWN POINT, INDIANA

PIN: 3-7-271-17

ROBERT
NOV 20 12 12 PM '91
SIA

THE OBLIGATIONS OF MORTGAGOR(S)
UNDER THE GUARANTY EXECUTED BY
WILLIAM A. DEPEL OF



This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by ACCUSIL, INC. (BORROWER) to said First National Bank of East Chicago,

Indiana in the sum of \$ 630,000.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagors, or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagors, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagors, and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagors expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisement laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.

In witness Whereof WILLIAM A. DEPEL AND KAY W. DEPEL, HUSBAND AND WIFE, AS TENANTS BY THE ENTIRETIES have hereunto set their hand and seal this 13TH day of NOVEMBER 19 91.



William A. Depel
WILLIAM A. DEPEL
Kay W. Depel
KAY W. DEPEL

State of Indiana
County of Lake

Before the undersigned, a Notary Public in and for said County and State this 20th day of November, 19 91

WILLIAM A. AND KAY W. DEPEL

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth

Witness my hand and Notarial Seal, Kristina Strickland Kristina Strickland
Notary Public Lake County

My Commission Expires July 31, 1994

This Instrument was prepared by THOMAS J. ZIC, VICE PRESIDENT
FIRST NATIONAL BANK OF EAST CHICAGO, INDIANA

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