and transfer unto the Mortgages all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lesse, whether written or oral, or any letting of, or of any agreement for the use or occupancy of the Property or any part thereof, which may have been heretofore or may be hereafter made or agreed to, it being the intention hereby to establish an absolute transfer and assignment of all of such leases and agreements unto Mortgages, and Mortgagor does hereby appoint irrevocably Mortgages its true and lawful attorney (with or without taking possession of the Property) to rent, lease or let all or any portion of the Property to any party at such rental and upon such terms as Mortgages shall, in its discretion determine, and to collect all of said rents, issues and profits arising from or accruing at any time hereafter, and all now due or that may hereafter become due.

Mortgagor represents and agrees that no rent has been or will be paid by any portion of the Property for more than one installment in advance and that the payment of none of the rents to accrue for any portion of the said Property has been or will be waived, released, reduced, discounted or otherwise discharged or compromised by the Mortgagor. Mortgagor waives any right of set off against any person in possession of any portion of the Property. Mortgagor agrees not to further assign any of the rents or profits of the Property.

Nothing herein contained shall be construed as constituting the Hortgages a mortgages in possession in the absence of the taking of actual possession of the Property by the Hortgages. In the exercise of the powers herein granted Mortgages, no liability shall be asserted or enforced against Mortgages, all such liability being expressly walked and released by Hortgagor.

Hortgagor futher agrees to assign and transfer to Mortgagee, by separate written instrument and future leases upon all per environment the Property and to execute and deliver, at the request of the Mortgagee, all such further assurances and assignments as a lease to the lease of the mortgagee, all such further assurances and assignments as a lease of the lease of the

All leases affecting the Property shall be aubmitted by Mortgagee for its approval prior of the execution thereof. All approved and executed leases shall be specifically assigned to Mortgagee by instrument in form satisfactory to Mortgagee.

Although it is the intention of the parties that this assignment shall be a present assignment, it is expressly understood and agreed that Mortgagee shall not exercise any of the rights or powers conferred until the mortgage shall be in default.

DATED November 21

Paul M. Blank

Linda M. Blank

STATE OF INDIANA

COUNTY OF Lake

I, Dana Hopkins in and for said County, in the State aforesaid, DO HEREBY CERTIFY, That Paul and Linda Blank personally known to me to be the same persons name subscribed to the foregoing instrument, appeared before me this day in signed, sealed and delivered the said person, and acknowledged that they free and voluntary act, for the uses and their instrument as purposes therein set forth, including the release and waiver of the right of homestead. of Novmeber 21st, GIVEN under my hand and notary seal, this

Dana Hopkins Lake Cty. Res.

THIS INSTRUMENT PREPARED BY Julie A. Lawrence

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