6 402,11

91055714

MERCANTILE NATIONAL BANK OF INDIANA HAMMOND, INDIANA

7227 Calumet Ave. Hammond, IN 46324

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, That Leonar Mireles

Now 4 & 54 W. BILES EST BECOAD

 $^{\flat}$ of

LAKE

County. in the State of INDIANA

Mortgage and Warrant to Mercantile National Bank of Indiana, a Corporation organized and existing under the laws of the United States of America of Lake County, in the State of Indiana, the following

described Real Estate in LAKE County, in the State of Indiana, as follows, to-wit:

Situated in the City of East Chicago, County of Lake, and State of Indiana, and is further described as follows: Lot 11 in Block 19 in Second Addition to Indiana Harbor, in the City of East Chicago, as per plat thereof, recorded in Plat Book 5 page 18, in the Office of the Recorder of Lake County, Indiana. Property Commonly Known As: 3821 Hemlock Street, East Chicago, Indiana 46312.

Document is

together with the tenements, appurenedes and rights thereunto belonging, together with the rents therefrom, to secure the payment of one promissory note, of even date, in the amount of TWENTY THOUSAND TWO HUNDREDFELEVEN AND NO/100 DOLLARS; (20, 211).00), made and executed by the mortgager, payable to the order of the mortgagee, in accordance with the terms as set out in said promissory note.

In the event of a proceeding to foreclose this mortgage, the Mortgagor agrees to pay reasonable attorneys fees and such other expenses necessarily a part of such proceeding.

The lien of this mortgage shall include all equipment and appliances located on said real estate whether now or hereafter attached to or used in said real estate. In the event of a foreclosure, the Mortgagee may apply for a Receiver who shall take possession of the above real estate, and collect the rents therefrom, and complete said structure, and such receiver may be appointed irrespective of the value of the mortgaged property or its adequacy to discharge the indebtedness due and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisement laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor—will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benealt of the mortgage, as hencest may appear and the policy duly assigned to the mortgagee, in the amount of TWENTY PROUSAND TWO HUNDRED ELEVEN & NO/Defars, and failing to do so, said mortgagee, may pay said taxes or insurance; and the amount so paid, with 2% overper cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, seal this 14TH	the sa	day of OCTOBER	hereuntø set	HER 19 9	hands and
		(Seal) Ze 07 2	- Wisel		(Seal)
		LEONAR 1	· ·		(Seal)
				15/9	(Seal)
STATE OF, INDIANA,L		• •			` '
	Before me, the	undersigned, a Notary P OCTOI	Public in and for sai	91	
		NAR MIRELES			
	•				***************************************
	***************************************		***************************************	~	****************
		, and acknowle	dged the execution of	of the foregoing i	nstrument.
My Commission expires	•	nd and official seal. DIANA HOLGE	Lolquin JIN	No	ary Public
This instrument prepared by:	VERONICA PERE	EZ.	V		

600