MODIFICATION AND EXTENSION AGREEMENT

THIS AGREEMENT, Made and Entered into by and between GAINER BANK, NATIONAL ASSOCIATION, a national banking association, having its principal office in the City of Gary, Lake County, Indiana, hereinafter referred to as "Bank", and GERALD D. LAMB and BEVERLY E. LAMB, hereinafter referred to as "Borrower".

WITNESSETH, That:

WHEREAS, the Bank is the owner and holder of a Promissory Note (hereinafter "Note") of the Borrower for the original principal sum of Forty-Eight Thousand Seven Hundred Fifty and No/100----Dollars (\$48,750.00), bearing date of November 7, 1986 together with that certain real estate mortgage (hereinafter "Mortgage") securing the payment thereof as made and executed by the Borrower to the Bank concurrently with the execution of the aforesaid Note, and recorded as Document No. 888797 in the Office of the Recorder of Lake County, Indiana on December 2, 1986, describing and covering the following described real property, to wit:

Part of the Southeast Quarter of the Southeast Quarter of Section 4, Township 34 North, Range 8 West of the Second Principal Meridian, in the City of Grown Point, Lake County, Indiana, described as follows: Commencing at a point in the East line of said quarter quarter Section and 572.95 feet North of the southeast corner thereof, thence North along shid Bast Coine tyl Accident thence West with an angle of 90 degrees to the aforesaid described line, 300 feet; thence South and parallel with the East line of said quarter quarter Section, 140 feet; thence East with an angle of 90 degrees a distance of 300 feet to the point af beginning, in Lake County, Indiana,

WHEREAS, the Borrower desires for the Bank to grant an extension of the maturity date of the Note and Mortgage to February 1, 1995, and to recalculate the amount of the monthly payments at this time based on said extended maturity date; and

WHEREAS, the Bank is willing to grant such extension of the Note and Mortgage.

NOW THEREFORE, in consideration of the mutual covenants and promises hereinafter set fouth, it is hereby agreed as follows:

- 1. That the principal amount remaining unpaid upon the indebtedness evidenced by the Note as of this date hereof is the sum of \$10,307.04, with interest paid to October 1, 1991.
- That the interest rate will be 11.50% effective October 1, 1991.
- 3. That effective October 1, 1991, the amount of the monthly principal and interest payments, based on an initial interest rate of 11.50% and a remaining amortization of 40 months, shall be \$311.43, until the next change date as defined in the Note.
- 4. The Borrower hereby covenants that they are the owner of the property described in the Mortgage and that the Mortgage is a valid and subsisting first lien thereon; that there are no offsets, counterclaims or defenses to the amount above mentioned as remaining unpaid, or to any part thereof, either at law or in equity; and that the Mortgage shall continue as a valid first lien upon the real estate hereinabove and therein described, as security for the repayment of said remaining unpaid balance, with interest as hereinabove provided, at the time and in the manner as provided in the Note.



- 5. The Borrower further agrees that all terms, conditions, and covenants of the Note, the Mortgage and all agreements made a part thereof, shall remain unaltered and infull force and effect except as herein expressly modified; and Borrower reaffirms and agrees to abide by all such terms, conditions and covenants.
- 6. That the Bank shall hereafter accept installment payments from Borrower and apply them to the unpaid principal due as set out herein, pursuant to the terms of this Modification and Extension Agreement, the Modification and Reinstatement Agreement dated January 28, 1988 recorded on February 4, 1988 as Document No. 962766, the Note and the Mortgage described herein.

IN WITNESS WHEREOF, the Bank and Borrower have executed this Agreement or caused this Agreement to be executed by their representatives duly authorized hereunto this 30 day of October, 1991.



STATE	OF:	INDIANA	•)		
)	SS	
COUNT	YOF	Lake	À	-	
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Before me, the undersigned, a Notary Public, in and for said County and State, personally appeared Gerald D. Lamb and Beverly E. Lamb, personally known to me, and acknowledged execution of the foregoing Instrument, for the use and purposes therein set forth.

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therein set forth.	,
Witness my hand and nota	rial seal this 30th day of
	Kimberly S. Knwhead Notary Public
My/\Commission Expires: June 18,1995	Kimberly S. Lawhead (Printed Name)
My County of Residence:	
Lake	•

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public, in and for said County and State, personally appeared W. H. Stoll as Vice President and Timothy A. Brust, Assistant Vice President, known to me to be such Officers of Gainer Bank, National Association, and acknowledged execution of the foregoing instrument, as such Officers, for and on behalf of said corporation and by authority of its Board of Directors for the use and purposes therein set forth.

Witness my hand and notarial seal this 30th day of October , 1991.

Notary Public

My Commission Expires:

Garland L. Bullock (Printed Name)

8-5-93

My County of Residence:

Lake

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This Document is the property of the Lake County Recorder!

the Lake County Recorder:

This instrument prepared by W. H. Stoll as Vice President of Gainer Bank, National Association.