GEORGE E. COLE LEGAL FORMS

455521

FORM NO. 834 April, 1980

ASSIGNMENT OF RENTS
(ILLINOIS)

91051501

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KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor, HEE VONG PARK and SOOK JA PARK, his wife, of the City of Chicago County of Cook and State of Illinois, in consideration of One Dollar ($1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, KOREA FIRST BANK of the City of Chicago County of Cook and State of Illinois, his executors, administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to-wit:

LOT 39, FAIRMEADOW ELEVENTH ADD. TO THE TOWN OF MUNSTER, AS SHOWN IN PLAT BOOK 38, PAGE 75, IN LAKE COUNTY, INDIANA.

Tax Unit No.18 (Key No.28-271-39)

Property Address: 9125 Columbia, Munster, Indiana 46321.

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and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under ____ hand ____ and seal ____ this 4th day of September 1991.

Heevong Park (SEAL) HEE VONG PARK

Sook Ja Park (SEAL) SOOK JA PARK

STATE OF Illinois, County of Cook } ss.

I the undersigned a notary public in and for said County, in the State aforesaid, Do Hereby Certify that Hee Vong Park and Sook Ja Park, his wife personally known to me to be the same persons whose names subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 4th day of September, 1991.

"OFFICIAL SEAL" PETER K. LEE NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 6/19/95

Peter K. Lee Notary Public

This instrument was prepared by Peter K. Lee, Esq. 208 S. LaSalle, Suite 1400, Chicago, IL 60604 (NAME AND ADDRESS)

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