

REAL ESTATE MORTGAGE

91050092

THIS INDENTURE WITNESSETH, that Richard A Ruman and Michele Ruman

(herein jointly and severally called "Mortgagor") of Lake County, Indiana, AND WARRANTS to Security Pacific Financial Services of Iowa, Inc., 521 E. 86th Ave Merrillville, Lake County, Indiana, (herein called the "Mortgagee"), the following described real estate in Lake County, Indiana, to-wit:

Lot 5, Block 9, Highland Terrace Fourth Addition to the Town of Highland, as shown in Plat Book 29, page 112, in Lake County, Indiana.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
OCT 3 12 57 PM '91
ROBERT H. FREELAND
RECORDER

together with all improvements thereon, and all rights, privileges, interests, easements, hereditaments, and appurtenances, and all fixtures thereof (herein collectively called the "Mortgaged Premises").

This Mortgage is given to secure the performance by the Mortgagor of the covenants, and agreements contained herein, and in a Note of even date which provides for ~~XX~~ a principal sum of \$ 8038.26 payable in monthly installments of principal and interest with the balance of indebtedness, if not sooner paid, due and payable on 10-7-98; or NA an initial balance of \$ NA and credit limit of \$ NA under a Revolving Loan Agreement, which is incorporated herein by reference as if fully set out here at length.

The Mortgagor expressly agrees to pay the sum above secured, without any relief whatever from valuation or appraisal laws of the state of Indiana.

Mortgagor shall pay all taxes, assessments and charges that are levied against the Mortgaged Premises as the same become due.

Mortgagor shall keep the Mortgaged Premises insured against loss and damage by fire, windstorms and other hazards with such insurers and in such amounts as shall be approved by the Mortgagee. All such insurance policies shall contain clauses making all proceeds of such policies payable to the Mortgagee and the Mortgagor as their respective interests may appear.

Should the Mortgagor or its successor in interest without the consent in writing of the Mortgagee sell, transfer, or convey, or permit to be sold, transferred or conveyed, by agreement for sale or in any manner, its interest in the property (or any part thereof), then Mortgagee may declare all sums secured hereby immediately due and payable, subject to applicable law.

IN WITNESS WHEREOF, the Mortgagor has hereunto set his hand and seal this 1st day of October, 19 91.

Richard A Ruman
Richard A Ruman

Michele Ruman
Michele Ruman

STATE OF INDIANA)
COUNTY OF Lake) ss:

Before me, the undersigned, a Notary Public in and for said County and State, this 1st day of October 19 91, personally appeared Richard A Ruman and Michele Ruman the above-named Mortgagor, and acknowledged the execution of the foregoing Mortgage.

Witness my hand and Notarial Seal.

Richard S Balousek
Notary Public Richard S Balousek
My Commission Expires: 6-6-94

This instrument was prepared by:
Mary F. Little

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