

REAL ESTATE MORTGAGE

91041759

THIS INDENTURE WITNESSETH, that Scott S Jefferson, III and Yovonne Jefferson
 (herein jointly and severally
 called "Mortgagor") of Lake County, Indiana, MORTGAGES
 AND WARRANTS to Security Pacific Financial Services of Iowa, Inc., 521 E. 86th Ave.
Merrillville Lake County, Indiana, (herein
 called the "Mortgagee"), the following described real estate in Lake
County, Indiana, to-wit:

Lot 12, Block 1, Meadowdale Subdivision, as shown in Plat Book 31,
 page 52, in Lake County, Indiana.

STATE OF INDIANA, S.S. NO.
 LAKE COUNTY
 FILED FOR RECORD
 Aug 16 11 48 AM '91
 ROBERT (BOB) FREELAND
 RECORDER

together with all improvements thereon, and all rights, privileges, interests, easements, hereditaments, and appurtenances, and all fixtures thereof (herein collectively called the "Mortgaged Premises").

This Mortgage is given to secure the performance by the Mortgagor of the covenants, and agreements contained herein, and in a Note of even date which provides for ~~EA~~ a principal sum of \$ 7500.15 payable in monthly instalments of principal and interest, with the balance of indebtedness, if not sooner paid, due and payable on 8-19-96; or ~~INA~~ an initial balance of \$ NONE and credit limit of \$ NONE under a Revolving Loan Agreement, which is incorporated herein by reference as if fully set out here at length.

The Mortgagor expressly agrees to pay the sum above secured, without any relief whatever from valuation or appraisal laws of the state of Indiana.

Mortgagor shall pay all taxes, assessments and charges that are levied against the Mortgaged Premises as the same become due.

Mortgagor shall keep the Mortgaged Premises insured against loss and damage by fire, windstorms and other hazards with such insurers and in such amounts as shall be approved by the Mortgagee. All such insurance policies shall contain clauses making all proceeds of such policies payable to the Mortgagee and the Mortgagor as their respective interests may appear.

Should the Mortgagor or its successor in interest without the consent in writing of the Mortgagee sell, transfer, or convey, or permit to be sold, transferred or conveyed, by agreement for sale or in any manner, its interest in the property (or any part thereof), then Mortgagee may declare all sums secured hereby immediately due and payable, subject to applicable law.

IN WITNESS WHEREOF, the Mortgagor has hereunto set his hand and seal this 14th day of August, 19 91.

Scott S Jefferson III
 Scott S Jefferson III

Yovonne Jefferson
 Yovonne Jefferson

STATE OF INDIANA)
)
 COUNTY OF Lake)
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ss:

Before me, the undersigned, a Notary Public in and for said County and State, this 14th day of August, 19 91, personally appeared Scott S. Jefferson, III and Yovonne Jefferson, the above-named Mortgagor, and acknowledged the execution of the foregoing Mortgage.

Witness my hand and Notarial Seal.

Richard S. Balousek
 Notary Public Richard S. Balousek
 My Commission Expires: 6-6-94

This instrument was prepared by:
Mary F. Little

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