

REAL ESTATE MORTGAGE

91041621

This indenture witnesseth that **KENT R. MCCAY**

of **Chicago, Illinois**

, as **MORTGAGOR**,

Mortgages and warrants to **JOSEPH A. TUREK**

of **Michigan City, Indiana**

Indiana, as **MORTGAGEE**,

the following real estate in **Lake**
State of Indiana, to wit:

County

Lots 15, 16 and 17 in Block 8 in Kenwood Addition to Hammond, as per plat thereof, recorded in Plat Book 10 page 17, in the Office of the Recorder of Lake County, Indiana.

Key No. 34-225-14

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STOP

and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness as per a certain promissory note

ROBERT (BOB) F. EELAND
RECORDER

AUG 15 2 23 PM '91

STATE OF INDIANA/S.S.IND.
LAKE COUNTY
FILED FOR RECORD

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with the percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Additional Covenants:

This mortgage is not assumable.

State of Indiana, Lake County, ss: Dated this 9th Day of August 1991

Before me, the undersigned, a Notary Public in and for said County and State, this 9th day of August 1991 personally appeared:

Kent R. McCay Seal
KENT R. MCCAY

and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

My commission expires April 3 1992

Mary Kay Deruntz Signature
MARY KAY DERUNTZ Printed Name

Resident of Lake County

This instrument prepared by MARK A. PSIMOS, 7887 Broadway, Merrillville, IN 46410 Attorney at Law

MAIL TO: →

PROMISSORY NOTE

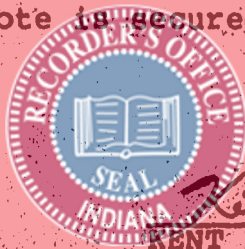
Michigan City, Indiana
August 9, 1991

I promise and agree to pay to the order of Joseph A. Turek, the sum of Forty Thousand (\$40,000.00) Dollars with interest thereon at the rate of ten and a half (10 1/2%) percent per annum payable as follows:

A sum equal to ten and a half (10 1/2%) percent per annum computed monthly and payable on the 1st day of September, 1991 for the period of twelve (12) months and the sum of the Forty Thousand (\$40,000.00) Dollars on the 1st day of September, 1992.

I further agree to pay interest at the rate of 10 1/2% per annum during such period of any delinquency and with attorney fees, without relief whatever from valuation or appraisement laws.

This promissory note is secured by a certain mortgage executed on this date.



Kent R. McCay
KENT R. MCCAY