

91041433

INDEMNIFYING MORTGAGE

160132

Robert & Roberta  
307 C. Commercial  
Lowell, Ind 46556

THIS INDENTURE WITNESSETH, That Langen Realty Inc., an Indiana Corporation  
of Lake County, in the State  
of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana  
the following described property in the County of Lake and State  
of Indiana, to wit:

PARCEL I: The South 40 feet of Lot 13 in the Resubdivision of Lots 1, 2, 3 and 4,  
Block 3, Forest Hills Addition, in the Town of Lowell, as per plat thereof, recorded  
in Plat Book 32 page 70, in the Office of the Recorder of Lake County, Indiana.

PARCEL II: Lot 14, except the West 5 feet thereof, in the Resubdivision of Lots 1,  
2, 3 and 4, Block 3, Forest Hills Addition, in the Town of Lowell, as per plat thereof,  
recorded in Plat Book 32 page 70, in the Office of the Recorder of Lake County, Indiana.

PARCEL III: Lots 11 and 25 in the Resubdivision of Lots 1, 2, 3 and 4, Block 3,  
Forest Hills Addition, in the Town of Lowell, as per plat thereof, recorded in Plat  
Book 32 page 70, in the Office of the Recorder of Lake County, Indiana.

This mortgage is given to the mortgagee for the purpose of securing all indebtedness  
already owing by Langen Realty Inc., an Indiana Corporation  
mortgagor to said DeMotte State Bank, in the  
sum of \$ 20,000.00 and is also given to secure all indebtedness or  
liability, of every kind, character and description of the mortgagor, or either  
of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts,  
and all indebtedness that may accrue to said Bank by reason of the mortgagor, or  
either of them, becoming surety or endorser for any other person, whether said indebt-  
edness was originally payable to said Bank or has come to it by assignment or other-  
wise, and shall be binding in full force and ef-  
fect until all said indebtedness is paid. This mortgage shall secure the full amount  
of said indebtedness without regard to the time when same was made. The mortgagor  
expressly agree to pay all sums and indebtedness secured hereby, and the same shall  
be collectable without relief from valuation and appraisal laws and with attorney's  
fees, and in case it should become necessary to appoint a Receiver for any property  
that may be secured by this mortgage, it shall not be necessary to serve notice upon  
the mortgagor.

James W. Langen, President and Joyce E. Langen, Secretary/Treasurer,  
Langen Realty, Inc., an Indiana Corporation  
their hands and seals this 26th day of  
July, 19 91.

In Witness Whereof  
have hereunto set  
July



Langen Realty Inc.  
James W. Langen, President  
Joyce E. Langen, Secretary/Treasurer

STATE OF INDIANA/S.S.M.D.  
LAKE COUNTY  
FILED FOR RECORD  
10 51 AM '91  
RECORDER (BOB) FREELAND

State of Indiana  
ss:

County of Jasper  
Before the undersigned, a Notary Public in and for said County and State this 26th  
day of July, 19 91,  
James W. Langen, President and Joyce E. Langen, Secretary/Treasurer, of  
Langen Realty, Inc., an Indiana Corporation

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes  
therein set forth.

Witness my hand and Notarial Seal. Laura O'Brien  
Laura O'Brien NOTARY PUBLIC

My Commission Expires January 17, 1993 County of Residence: Jasper

This instrument was prepared by: Sandra L. Van Kley, A.V.P. and R.E. Loan Officer

TICOR TITLE INSURANCE  
Crown Point, Indiana

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