

SUBORDINATION AGREEMENT
OF MORTGAGE

BANK OF HIGHLAND/CB

91040483

B45423020 4001
2611 Highway ave
Hgl 46322

6.50 pd

KNOW ALL MEN BY THESE PRESENTS THAT:

Bank of Highland, as present legal holder and owner of that certain mortgage dated May 2, 19 91, executed by Robert J. Toren and Donna M. Toren, Husband and Wife, as Mortgagors, to Bank of Highland, as Mortgagee, recorded as Document No. 91021641, in the records of Lake County, Indiana, and concerning the real property in Lake County, described as follows:

Lot 1, Helfen's Addition to the Town of Griffith, as shown in Plat Book 53, Page 45, in Lake County, Indiana.

CHICAGO TITLE INSURANCE COMPANY
INDIANA DIVISION

for and in consideration of the sum of Ten Dollars and other Valuable Consideration, to him in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

Document is NOT OFFICIAL!
This Document is the property of the Lake County Recorder!

That certain Mortgage dated July 29, 19 91, by Robert J. Toren and Donna M. Toren, as Mortgagor to Bank of Highland, as Mortgagee, securing payment of a note in the amount of \$ 52,000.00, dated July 29, 19 91, with interest from the date hereof on unpaid principal at the rate of 9.25 % per annum; principal and interest payable in installments of \$ 535.18 on the 1st day of every month beginning October 1st, 19 91, and continuing until September 1st, 2006, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

**Recorded 8-8-91
an Doc. # 91040050

The undersigned, George Vande Werken for Bank of Highland hereby consenting that the lien of the mortgage first above described be taken as second and inferior to mortgage last above described.

WITNESS his hand and seal this 29TH day of JULY, 19 91.

ATTEST:
Bruce E. Leep
Bruce E. Leep
President
(Title)



BY: George Vande Werken
George Vande Werken
Sr. Vice President
(Title)

Aug 9 1 21 PM '91
ROBERT (BOB) FRELAND
RECORDER
STATE OF INDIANA'S S.N.D.
FILED FOR RECORD
LAKE COUNTY

STATE OF INDIANA)
COUNTY OF LAKE)

Before me a Notary Public in and for said County and State, personally appeared George Vande Werken and Bruce E. Leep respectively, and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 29TH day of JULY, 19 91.

Jean M. Kucsera
JEAN M. KUCSERA Notary Public
MY COMMISSION EXPIRES: 10-28-91
COUNTY OF RESIDENCE: LAKE

Prepared by Bank of Highland.

800 Ct