

Open End Credit 91038911
REAL ESTATE MORTGAGE (Not for Purchase Money)

3400 B'wy Mary Dr 46408

MORTGAGE DATE
26JUL91

CONSIDERATION AND GRANT OF MORTGAGE

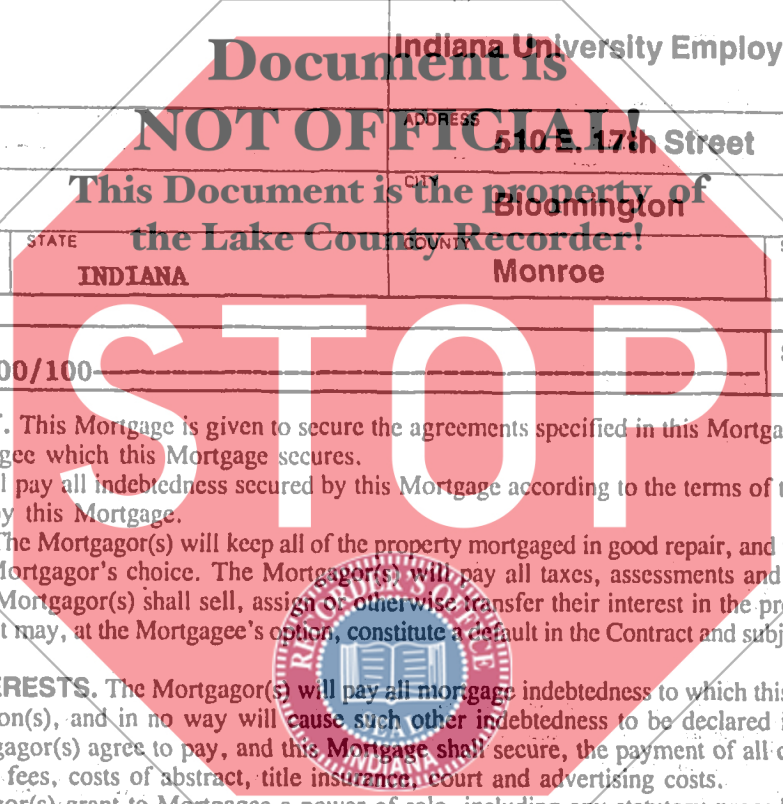
This mortgage is made on the date noted above between the parties listed below. Under this mortgage and related Home Equity Loan Program Account Contract ("Account"), Mortgagee is obligated to make advances on a continuing basis, for twenty-five years, up to the principal amount shown below (Mortgagor's Credit Limit), consistent with the terms of the Account. Any party interested in the details related to Mortgagee's continuing obligation to make advances to Mortgagor(s) is advised to consult Mortgagee directly. In consideration of Mortgagee's obligation to make continued advances to Mortgagor(s) under Mortgagor(s) Account, Mortgagor(s) mortgages and warrants to the Mortgagee, its successors and assigns, forever, the land and property located and described as noted below, together with all interest in the property or right, privilege or improvement belonging or passable with the property, easements and rights of way of the property and all buildings and fixtures.

PROPERTY DESCRIPTION

**LOT 17 AND THE SOUTH HALF OF LOT 18, RUTZ ADDITION TO THE CITY OF GARY,
 AS SHOWN IN PLAT BOOK 9, PAGE 9, IN LAKE COUNTY, INDIANA.**

STATE OF INDIANA / S. NO.
 LAKE COUNTY
 FILED FOR RECORD
 AUG 2 11 38 AM '91
 ROBERT BOJER ELAND
 RECORDER

MORTGAGOR(S) NAME(S) JOE H. DEVANCE RUBY L. DEVANCE		MORTGAGEE NAME(S) Indiana University Employees Federal Credit Union	
ADDRESS 1583 RUTLEDGE STREET		ADDRESS 510 E. 17th Street	
CITY GARY		CITY Bloomington	
COUNTY LAKE	STATE INDIANA	COUNTY Monroe	STATE Indiana
PRINCIPAL AMOUNT TWENTY THOUSAND AND 00/100		\$ 20,000.00	



COLLATERAL FOR ACCOUNT. This Mortgage is given to secure the agreements specified in this Mortgage as well as the Account Contract between Mortgagor(s) and Mortgagee which this Mortgage secures.
PAYMENT. The Mortgagor(s) will pay all indebtedness secured by this Mortgage according to the terms of the Contract between Mortgagor(s) and Mortgagee which is secured by this Mortgage.
COLLATERAL PROTECTION. The Mortgagor(s) will keep all of the property mortgaged in good repair, and will keep it insured for Mortgagee's protection with an insurer of the Mortgagor's choice. The Mortgagor(s) will pay all taxes, assessments and other charges when they are due.
DUE ON SALE. In the event the Mortgagor(s) shall sell, assign or otherwise transfer their interest in the property, whether by deed, contract, or otherwise, such sale or assignment may, at the Mortgagee's option, constitute a default in the Contract and subject that Contract to the Mortgagee's right to demand payment in full.
PAYMENT OF SUPERIOR INTERESTS. The Mortgagor(s) will pay all mortgage indebtedness to which this Mortgage is secondary, according to the terms of such other obligation(s), and in no way will cause such other indebtedness to be declared in default.
FORECLOSURE COSTS. Mortgagor(s) agree to pay, and this Mortgage shall secure, the payment of all costs of foreclosure, including, but not limited to, reasonable attorney fees, costs of abstract, title insurance, court and advertising costs.
POWER OF SALE. The Mortgagor(s) grant to Mortgagee a power of sale, including any statutory procedure for foreclosure of a mortgage by advertisement, which Mortgagee may use directly or indirectly to sell the mortgaged property if the Mortgagor(s) default on the payment of any indebtedness secured by this Mortgage or commit any other act or omission as specified in the Account Contract which is secured by this Mortgage under the provision entitled Account Termination and Acceleration of Amounts Due. The Mortgagor(s) hereby waive and release all rights under any homestead or exemption law that might otherwise affect the real estate being mortgaged hereunder.

SIGNATURES - MORTGAGOR(S)/WITNESSES

Signed and sealed by Mortgagor(s):
 X Joe H. Devance Mortgagor's Signature **JOE H. DEVANCE**
 X Ruby L. Devance Mortgagor's Signature **RUBY L. DEVANCE**

NOTARIZATION

State of INDIANA } On the Mortgage Date shown above, the named Mortgagor(s) personally appeared before me and
 County of LAKE } ss. Date 26JUL91 acknowledged that the execution of the Mortgage was his, her, or their free act and deed.
 My Commission Expires 6/6/95 Date JULY 26, 1991
 Notary Public's Signature Patricia A. Terino
 Notary's Name PATRICIA A. TERINO
PORTER INDIANA
 NOTARY PUBLIC STATE OF INDIANA
 PORTER COUNTY

This Instrument Was Prepared By:
Jeffrey A. Maudlin, Vice President
 Indiana University Employees Federal Credit Union
 P.O. Box 368
 Bloomington, Indiana 47402-0368

When Recorded Return TO MY COMMISSION EXP JUNE 6, 1995
Indiana University Employees Federal Credit Union
 510 E. 17th Street
 P.O. Box 368
 Bloomington, Indiana 47402-0368