

MAIL TAX STATEMENTS TO:
301 North Cline Avenue
Griffith, IN 46319
1028618

Real Estate Mortgage

This Indenture Witnesseth, That

LYNN D. SPENCER AND SUSAN K. SPENCER, HUSBAND AND WIFE

of LAKE County, in the State of INDIANA

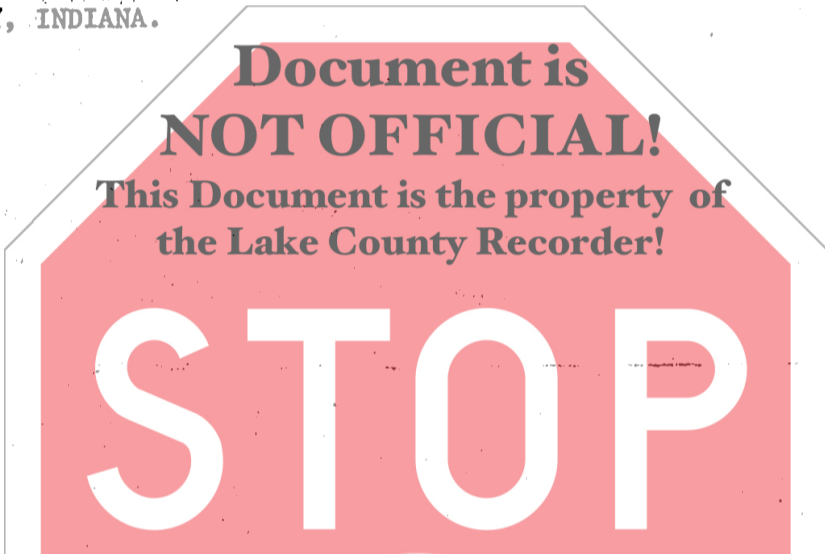
Mortgage and Warrant to

GERALD SPENCER AND VIRINDA SPENCER

of SANGAMON County, in the State of ILLINOIS, the following described

Real Estate in LAKE County, in the State of Indiana, as follows, to-wit:

LOT 10 IN BLOCK 5 IN WOODLAWN ADDITION TO GRIFFITH, AS PER PLAT THEREOF,
RECORDED IN PLAT BOOK 21 PAGE 15, IN THE OFFICE OF THE RECORDER OF LAKE
COUNTY, INDIANA.



ROBERT (BOB) FREELAND
RECORDER

JUN 11 10 36 AM '91

FILED FOR RECORD

and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of Thirty-nine thousand two hundred & no/100 (39,200.00) Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 8.8000 per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor has hereunto set their hands and

seal this 25th day of May 1991
Lynn D. Spencer (Seal) _____ (Seal)
LYNN D. SPENCER
Susan K. Spencer (Seal) _____ (Seal)
SUSAN K. SPENCER (Seal) _____ (Seal)

PATRICIA A. COOKS
NOTARY PUBLIC STATE OF MISSOURI
COUNTY OF CLAY
MY COMMISSION EXPIRES

OF Missouri, Clay COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 25th day of May 1991, came Lynn D. Spencer & Susan K. Spencer

and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.
My Commission expires 3-3-92

This instrument prepared by: LYNN D. SPENCER
Patricia A. Cooks Notary Public
600 TW