

Mercantile Natl Bank
P.O. Box 249
Hamm, In. 46325

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NOTE AND MORTGAGE EXTENSION AND MODIFICATION AGREEMENT

THIS AGREEMENT entered into this 7th day of May, 1991, by and between MERCANTILE NATIONAL BANK OF INDIANA, "MERCANTILE", as successor of Industrial National Bank of East Chicago in its corporate capacity; and JAMES E. BROKEMOND and MARY D. BROKEMOND, "BROKEMONDS".

WHEREAS, on the 7th day of Nov., 1984, "BROKEMONDS" executed its certain Promissory Note in the principal sum of FIFTEEN THOUSAND SIX HUNDRED ONE AND 50/100 Dollars (\$15,601.50), which note is payable to the "MERCANTILE" on or before May 7, 1989, with interest payable at the rate of TWO per cent (2%) per annum, variable, over the prime commercial rate, or its equivalent, as established from time to time by The First National Bank of Chicago, or its successors, to change from time to time by the First National Bank of Chicago, or its successors, to change from time to time following a prime rate change (hereafter referred to as "Promissory Note").

WHEREAS, this Promissory Note was secured by a Second Indemnifying Mortgage of even date executed by the "BROKEMONDS" to MERCANTILE NATIONAL BANK OF INDIANA, in the sum of FIFTEEN THOUSAND SIX HUNDRED ONE AND 50/100 Dollars (\$15,601.50); said Second Indemnifying Mortgage was recorded May 15, 1984, as Document No. 756700 in the Recorder's Office of Lake County, Indiana; and

WHEREAS, it is the desire of the "BROKEMONDS" to extend the time of paying of the balance of the Promissory Note for a period of ONE YEAR, from May 7, 1991 to May 6, 1992, with interest to remain at TWO per cent (2%) per annum, variable, over the prime commercial rate, or its equivalent, as established from time to time by The First National Bank of Chicago, or its successors, to change from time to time following a prime rate change.

NOW THEREFORE, in consideration of the mutual benefits to be derived from the extension of the time of payment and no change in the interest rate of said Note and Second Indemnifying Mortgage above referred to, it is hereby agreed as follows:



STATE OF INDIANA/S.S.N.D.
LAKE COUNTY
FILED FOR RECORD
MAY 6 9 32 AM '91
ROBERT (BOB) FRISLAND
RECORDER



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- (1) That the time for payment of the Promissory Note is now extended to May 6, 1992.
- (2) That the interest rate of the Promissory Note shall remain at TWO per cent (2%) per annum, variable, over the Chicago Prime Rate as stated above and all provisions of the Promissory Note and Second Indemnifying Mortgage herein referred to shall continue in full force and effect except as modified by this agreement.

WITNESS our Hand and Seal this 7th day of May, 1991.



MERCANTILE NATIONAL BANK OF INDIANA

BY: Douglas C. Scherrer
 Douglas C. Scherrer, Assistant Cashier

STATE OF INDIANA)
 SS)
 COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said county, this 7th day of May, 1991, came James E. Brokemond and Mary D. Brokemond, and acknowledged the execution of the foregoing instrument.

WITNESS my hand and official seal.

County of Residence: LAKE
 My Commission expires: 8-12-92

STATE OF INDIANA)
 SS)
 COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said county, this 7th day of May, 1991, came Douglas C. Scherrer, Assistant Cashier or Mercantile National Bank of Indiana, and acknowledged the execution of the foregoing instrument.

WITNESS my hand and official seal.

County of Residence: LAKE
 My Commission expires: 8-12-92