

Liberty Savings
1900 Lakes Blvd, Whiting
4-4044

Loan Modification Agreement

91027537

Loan No. 5710-0

WHEREAS Liberty Savings Association, F.A.

381000.40

loaned Mohammad Asef Rahmany

the sum of One Hundred Fifteen Thousand and -----NO/100 Dollars

(\$ 115,000.00), as evidenced by a note and mortgage executed and delivered on October 26, 1979, which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as a part of this instrument, and

Document #557690

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:*

Said principal and interest shall be payable at such offices as the note holder may designate in 156 consecutive monthly installments of \$958.58 on the first day of each month beginning June 1, 1991 and until the first day of each succeeding month thereafter until the principal and interest are fully paid, except that the final installments if not sooner paid, shall be due and payable on the first day of November, 2004.



AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is

Eighty Eight Thousand Five Hundred Fifty and -----98/100 Dollars (\$ 88,550.98),

all of which the undersigned promises to pay with interest at 8.875 % per annum until paid, and that the

same shall be payable Nine Hundred Fifty Eight and -----58/100 Dollars (\$ 958.58),

per month beginning on the first day of June 19 91, to be applied first to interest,

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 15th day of May 19 91

By Darlene Beerling (SEAL)
Authorized Signature

ATTEST: Darlene Beerling, Exec. Vice President

Secretary

ROBERT (BOB) FREELAND
RECORDER

JUN 5 1 17 PM '91

STATE OF INDIANA/S.S.ND.
LAKE COUNTY
FILED FOR RECORD

*Note: Strike out words "for the following reasons:" if not applicable.

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

and sealed this 15th day of 1991, appeared Mohammad Asef Rahmany

Mohammad Asef Rahmany (SEAL)
Mohammad Asef Rahmany (SEAL)

sonally
Lynne Groat
Co. Resident 12-17-92

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors.