

DeMotte State Bank

91027375

INDEMNIFYING MORTGAGE

THIS INDENTURE WITNESSETH, That Robert Clemons and Jeannine Clemons, Husband and Wife of Lake County, in the State of Indiana, hereby mortgage and warrant to the DEMOTTE STATE BANK, Jasper County, Indiana the following described property in the County of Lake and State of Indiana, to wit:

The South 80 feet of Lot 3, the East 50 feet of Lot 2 and the South 80 feet of the West 28 feet of Lot 2 all in Cottage Grove Addition to Crown Point, as per plat thereof, recorded in Miscellaneous Record "A" page 511, in the Office of the Recorder of Lake County, Indiana.

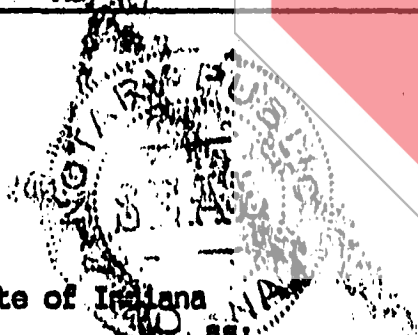
160303

TORR TITLE INSURANCE  
Crown Point, Indiana

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Robert Clemons and Jeannine Clemons, Husband and Wife mortgagor s to said DeMotte State Bank, in the sum of \$ 67,000.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagor s, or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagor s, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagor s and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor s expressly agree to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.



In Witness Whereof Robert Clemons and Jeannine Clemons, Husband and Wife have hereunto set their hand s and seal s this 31st day of May, 19 91.



Robert Clemons  
Robert Clemons  
Jeannine Clemons  
Jeannine Clemons

STATE OF INDIANA/S.S.NO.  
LAKE COUNTY  
FILED FOR RECORD  
JUN 5 10 46 AM '91  
ROBERT O'BRIEN  
RECORDER

State of Indiana  
County of Jasper  
Before the undersigned, a Notary Public in and for said County and State this 31st day of May, 19 91,

Robert Clemons and Jeannine Clemons, Husband and Wife  
Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth.

Witness my hand and Notarial Seal. Laura O'Brien  
Laura O'Brien NOTARY PUBLIC

My Commission Expires January 17, 1993 County of Residence: Jasper

This instrument was prepared by: Daniel J. Ryan, Executive V.P. and Loan Administrator

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