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MERCANTILE NATIONAL BANK

OF INDIANA

HAMMOND, INDIANA

7227 Calumet Ave.

Hammond, IN 46324

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, That Judith K. Kortenhoven

of Lake County, in the State of Indiana

Mortgage and Warranty to Mercantile National Bank of Indiana, a Corporation organized and existing under the laws of the United States of America of Lake County, in the State of Indiana, the following

described Real Estate in Lake County, in the State of Indiana, as follows, to-wit: situated in the City of Cedar Lake, County of Lake, and State of Indiana, and is further described as follows:

Ten acres off the North end of the Southwest Quarter of the Southwest Quarter of Section 20, Township 34 North, Range 9 West of the 2nd P.M., being more particularly described as commencing 60 rods North from the Southwest corner of Section 20, running thence 20 rods North, thence 80 rods East, then 20 rods South and thence 80 rods West to the place of beginning, in Lake County, Indiana: more commonly known as 13323 White Oak Avenue, Cedar Lake, Indiana 46303

together with the tenements, appurtenances and rights thereunto belonging, together with the rents therefrom, to secure the payment of one promissory note, of even date, in the amount of Twenty-four thousand eight hundred six & 88/100 DOLLARS, \$24,806.88, made and executed by the mortgagor, payable to the order of the mortgagee, in accordance with the terms as set out in said promissory note.

In the event of a proceeding to foreclose this mortgage, the Mortgagor agrees to pay reasonable attorneys fees and such other expenses necessarily a part of such proceeding.

The lien of this mortgage shall include all equipment and appliances located on said real estate whether now or hereafter attached to or used in said real estate. In the event of a foreclosure, the Mortgagee may apply for a Receiver who shall take possession of the above real estate, and collect the rents therefrom, and complete said structure, and such receiver may be appointed irrespective of the value of the mortgaged property or its adequacy to discharge the indebtedness due and the mortgagor expressly agrees to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as her interest may appear and the policy duly assigned to the mortgagee, in the amount of Twenty-four thousand eight hundred six & 88/100 Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 2% over 88/100 per cent interest thereon, shall be a part of the debt secured by this mortgage.

In Witness Whereof, the said mortgagor has hereunto set her hands and seal this 18th day of May 1991

x Judith K. Kortenhoven (Seal) Judith K. Kortenhoven (Seal) (Seal) (Seal)

STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this 18th day of May 1991, came Judith K. Kortenhoven

and acknowledged the execution of the foregoing instrument. Witness my hand and official seal:

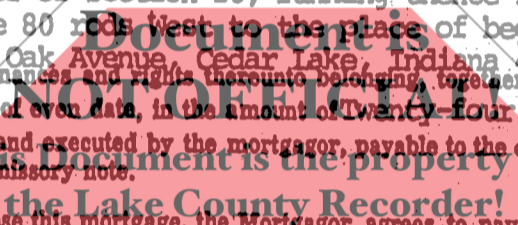
My Commission expires Aug 17, 1992 [Signature] Notary Public

This instrument prepared by: JWebber

STATE OF INDIANA S.S. NO. LAKE COUNTY FILED FOR RECORD

ROBERT (BOB) FREELAND RECORDER

MAY 5 8 52 AM '91



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