

6-39043

91027248

MERCANTILE NATIONAL BANK
OF INDIANA
HAMMOND, INDIANA

7227 Calumet Bldg.
Hammond, IN 46324

ROBERT (BOB) FREELAND
RECORDER

5 8 52 AM '91

STATE OF INDIANA/S.S.M.D.
LAKE COUNTY
FILED FOR RECORD

REAL ESTATE MORTGAGE

THIS INDENTURE WITNESSETH, That Gilbert Sandidge

of Lake County, in the State of Indiana
Mortgage and Warranty to Mercantile National Bank of Indiana, a Corporation organized and existing
under the laws of the United States of America of Lake County, in the State of Indiana, the following
described Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

The North 4 feet of Lot 3 and the South 34 feet of Lot 4 in Block 34
in Gary Land Company's Fourth Subdivision, in the City of Gary, as per
plat thereof, recorded in Plat Book 14 page 15, in the Office of the Recorder
of Lake County, Indiana.
Commonly known as: 365 Hayes
Gary, IN 46404

together with the tenements, appurtenances and rights thereunto belonging, together with the rents therefrom, to secure
the payment of one promissory note, of even date, in the amount of Five thousand, eight hundred and ninety-eight 00/100
DOLLARS, (\$5,898.00), made and executed by the mortgagor, payable to the order of the mortgagee, in accordance
with the terms as set out in said promissory note.

In the event of a proceeding to foreclose this mortgage, the mortgagor agrees to pay reasonable attorneys fees and such
other expenses necessarily a part of such proceeding.

The lien of this mortgage shall include all equipment and appliances located on said real estate whether now or hereafter
attached to or used in said real estate. In the event of a foreclosure, the Mortgagee may apply for a Receiver who shall
take possession of the above real estate, and collect the rents therefrom, and complete said structure, and such receiver
may be appointed irrespective of the value of the mortgaged property or its adequacy to discharge the indebtedness due
and the mortgagor expressly agree to pay the sum of money above secured, without relief from valuation or appraisement
laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any
part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and
collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said
notes are paid, said mortgagor will keep all legal taxes and charges against said premises paid as they become due,
and will keep the buildings thereon insured for the benefit of the mortgagee, as h interest may appear and the
policy duly assigned to the mortgagee, in the amount of Five thousand, eight hundred and ninety-eight 00/100 Dollars,
and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 2% over per cent
interest thereon, shall be a part of the debt secured by this mortgage. rate stated in note

In Witness Whereof, the said mortgagor has hereunto set his hands and
seal this 20th day of May, 1991

Gilbert Sandidge
Gilbert Sandidge

(Seal) (Seal)

(Seal) (Seal)

(Seal) (Seal)

STATE OF INDIANA, Lake COUNTY, ss:

Before me, the undersigned, a Notary Public in and for said County, this

20th day of May, 1991, came

Gilbert Sandidge

and acknowledged the execution of the foregoing instrument.

Witness my hand and official seal.

My Commission expires 7-12-92

Julie A. Vaughan
Julie A. Vaughan
Notary Public

This instrument prepared by: J. Vaughan County of Residence: Lake

