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COMMUNITY TITLE CO.  
421 W. 81st Avenue  
Merrillville, IN 46410

Indiana Federal S & L Assoc.  
808 Vale Park Road  
Valparaiso, IN 46383

91026641

MODIFICATION OF NOTE AND MORTGAGE

This AGREEMENT, made and entered into this 17th day of May, 1991, by and between Robert E. Kras

, hereinafter referred to as the Mortgagors, and INDIANA FEDERAL SAVINGS AND LOAN ASSOCIATION, formerly First Federal Savings and Loan Association of Valparaiso, a United States of America corporation, hereinafter referred to as the Mortgagee, Witnesseth:

WHEREAS, said Mortgagors did on the 12th day of March, 1991, execute and deliver to said Mortgagee their certain promissory note in the principal sum of \$ 90,000.00, with interest at the rate of 8.00 % per annum on the balance remaining unpaid from time to time, said principal and interest payments of \$ 660.39 being due the 1st day of May, 1991, and a like amount on the 1st day of each consecutive month until the entire indebtedness is fully paid.

AND, WHEREAS, said note is secured by a mortgage on the following described real estate situated in Lake County, Indiana, to-wit:

Lot 241 in Pine Island Ridge, Unit 9, as per plat thereof, recorded December 29, 1975 in Plat Book 45 Page 139, in the Office of the Recorder of Lake County, Indiana.



STATE OF INDIANA/S.S. NO.  
LAKE COUNTY  
FILED FOR RECORD  
MAY 31 1 39 PM '91  
ROBERT (BOB) FINELAND  
RECORDER

said mortgage being recorded in Mortgage Record 9102044 page \_\_\_\_\_, in the Office of the Recorder of Lake County, Indiana;

AND, WHEREAS, said parties now desire to modify the terms of said note and mortgage;

NOW, THEREFORE, for valuable consideration, it is mutually agreed:

1. That the terms of said note and mortgage are hereby modified as follows, to-wit:

"FOR VALUE RECEIVED, the undersigned promise (s) to pay INDIANA FEDERAL SAVINGS AND LOAN ASSOCIATION, or order, the principal sum of \$ 79,939.61, with interest on the unpaid principal balance from the date of this Note, until paid, at the rate of 8.00 % per annum. Principal and interest shall be payable at Valparaiso, Indiana, or such other place as the Note holder may designate, in consecutive monthly installments of \$ 586.96, on the 1st day of each month beginning June, 1991. Such monthly installments shall continue until the entire indebtedness evidenced by this Note is fully paid, except that any remaining indebtedness, if not sooner paid, shall be due and payable on April 1, 2021."

2. That this Modification of Note and Mortgage shall be recorded and attached to said note and mortgage.

3. That said note and mortgage shall remain and continue in full force and effect upon the same terms and conditions as are therein expressed in all respects, except as herein otherwise modified.

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cm

Witness the hands of the parties hereto the day and year first above written.

Robert E. Kras  
Robert E. Kras

Mortgagors

INDIANA FEDERAL SAVINGS AND LOAN ASSOCIATION  
BY J.R. Barkley

J.R. Barkley  
Vice President

Mortgagee

Attest:

Jane Szoke  
Jane Szoke  
Assistant Secretary

STATE OF INDIANA )

COUNTY OF PORTER )

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Before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named J. R. Barkley and Jane Szoke

respectively, of INDIANA FEDERAL SAVINGS AND LOAN ASSOCIATION, a United States of America corporation, and acknowledged the execution of the above and foregoing Modification of Note and Mortgage.

Witness my hand and notarial seal this 17th day of May, 1991.

My commission expires:

09-03-94



Carla L. Spencer  
Carla L. Spencer, Notary Public  
Resident of Porter County

