

3592 Kingway
Cr. Pt In 46307

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STATE OF INDIANA/S.S.M.D.
LAKE COUNTY
FILED FOR RECORD

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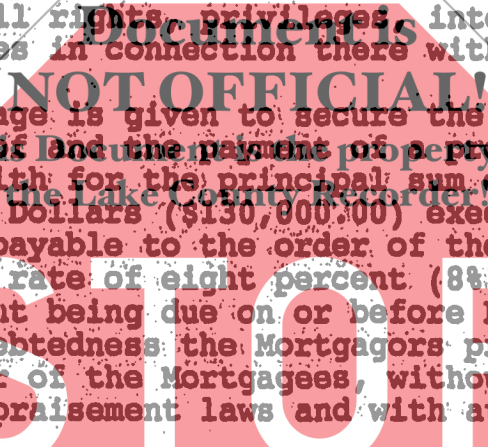
ROBERT (BOB) FREE AND
RECORDER

MORTGAGE

THIS INDENTURE WITNESSETH, that RICHARD D. TROTTER, and KATHLEEN M. TROTTER, of Grant County in the State of Indiana, MORTGAGE and WARRANT to DONALD W. TYLER and LUCILE E. TYLER, of Central City, Nebraska, or the survivor, the following described real estate situate in Grant County in the of Indiana, to-wit:

Lot 141, Lakes of the Four Season, Unit 2, as shown in Plat Book 37, page 76, Lake County, Indiana.

together with all rights, privileges, interests, easements, and appurtenances in connection there with.



This mortgage is given to secure the performance of the provisions hereof and the payment of a promissory note of even date herewith for the principal sum of One Hundred Thirty Thousand Dollars (\$130,000.00) executed by the Mortgagors and payable to the order of the Mortgagees with interest at the rate of eight percent (8%) per annum, with the final payment being due on or before February 15, 2011. All of said indebtedness the Mortgagors promise and agree to pay to the order of the Mortgagees, without relief from valuation or appraisal laws and with attorney's fees.

The Mortgagors further covenant and agree that until the debt hereby secured is fully paid and satisfied:

FIRST. This mortgage shall secure any renewal or renewals of the original note and if the original debt shall have been reduced at the time of such renewal such renewal note may include new money borrowed from Mortgagees at that time, but not to increase the principal beyond the present amount without the knowledge or consent of any junior or intervening lien holder and without in any wise affecting or changing the priority of this mortgage over any such junior or intervening lien holder.

SECOND. In the event the Mortgagors shall fail to make any one or more of the payments herein or in said note agreed to be paid, the Mortgagees, at their option and without notice, may declare the entire indebtedness then owing to be immediately due and payable and said Mortgagees thereupon may institute proceedings for the foreclosure of this mortgage and the collection of said debt, and such other proceedings as may be necessary or advisable to protect the rights of the Mortgagees, including the right to have a receiver appointed for said real estate upon proper showing to the Court.

THIRD. All rights and obligations hereunder shall extend to and be binding upon the several heirs, executors,

8.00

administrations, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the Mortgagors has hereunto set their hands and seals this 28th day of ~~March~~ ^{May}, 1991.

Richard D. Trotter
RICHARD D. TROTTER

Kathleen M. Trotter
KATHLEEN M. TROTTER

Subscribed and sworn to before me this 28th day of May ~~March~~, 1991.

My Commission Expires:

6-7-93

Document is

NOT OFFICIAL

County of Residence ~~Residence~~ Document is the property of the Lake County Recorder!

Lake

