

91024722

INDEMNIFYING MORTGAGE

FIRST NATIONAL BANK OF EAST CHICAGO, INDIANA MAIN OFFICE 720 WEST CHICAGO AVENUE EAST CHICAGO, INDIANA 46312

THIS INDENTURE WITNESSETH, THAT Ernesto Alvarez and Maria Alvarez

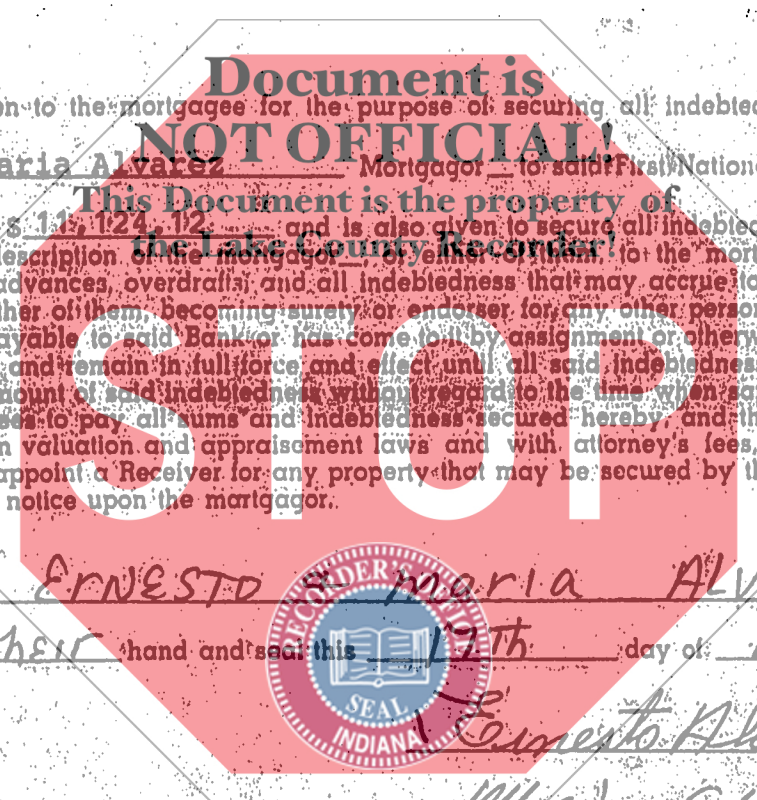
of Lake County, in the State of Indiana,

hereby mortgage and warrant to the First National Bank of East Chicago, Indiana, Lake County, Indiana, the

following described property in the County of Lake and State of Indiana, to wit:

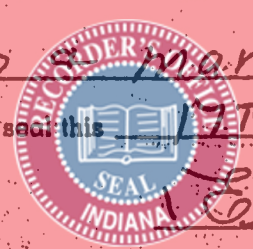
East 37.5 feet of Lot 20, Block 2, Hink's Addition to the City of Hammond, as per plat thereof recorded in Plat Book 2, page 74, in the Office of the Recorder of Lake County, Indiana.

This mortgage is given to the mortgagee for the purpose of securing all indebtedness and liability, owing by Ernesto & Maria Alvarez Mortgagee to said First National Bank of East Chicago, Indiana in the sum of \$11,124.12 and is also given to secure all indebtedness or liability, of any kind, character and description of the mortgagee or either of them, to the mortgagee hereafter created such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagee or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise and shall be binding upon the mortgagee and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagee expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagee.



STATE OF INDIANA FILED MAY 23 9 30 AM 1991 ROBERT J. QUINN RECORDER

In witness Whereof ERNESTO MARIA ALVAREZ has hereunto set their hand and seal this 17th day of May 1991

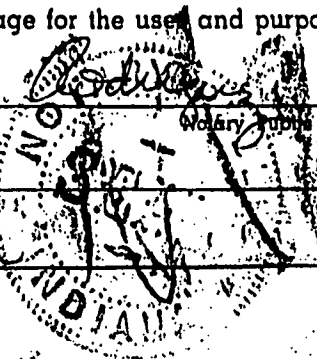


Ernesto Alvarez Maria Alvarez

State of Indiana County of Lake Before the undersigned, a Notary Public in and for said County and State this 17th day of May 1991

Acknowledged the execution of the above and foregoing mortgage for the use and purposes therein set forth Witness my hand and Notarial Seal. Maria L. [Signature]

My Commission Expires 5/23/94 This Instrument was prepared by Jan Wick



6.00