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LAWYERS TITLE INS. CORP.  
ONE PROFESSIONAL CENTER  
SUITE 215  
CROWN POINT, IN 46307

CH Form 391(Corp.)  
Rev. 3/22/84 152-034967-303

REO No. McCURDY  
FNMA No. 1-13-816946-5

50277

Mail tax statements to:  
151 N. Delaware Street  
Indianapolis, IN 46204

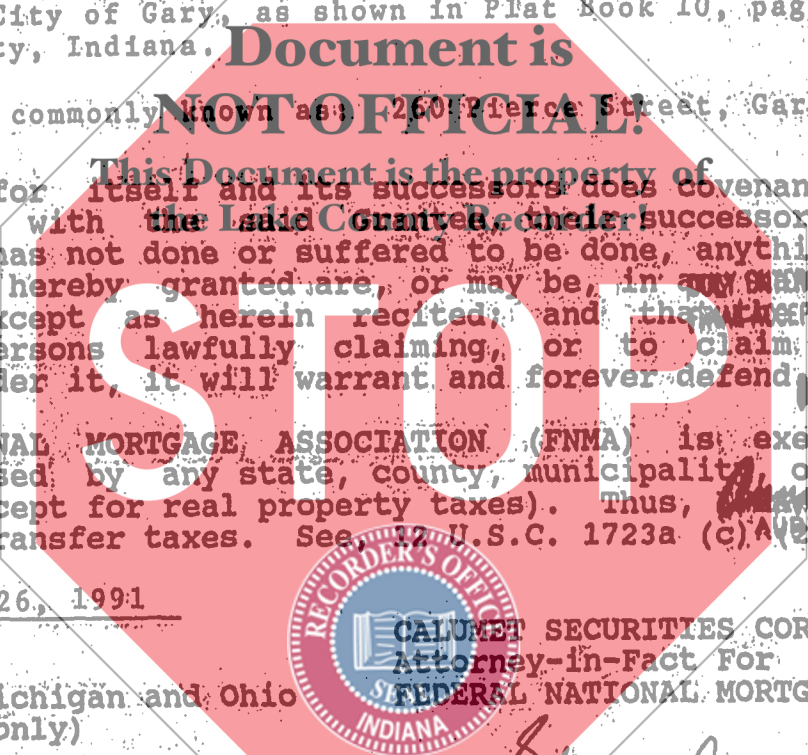
# SPECIAL WARRANTY DEED

FEDERAL NATIONAL MORTGAGE ASSOCIATION, a corporation organized and existing under the laws of the United States having its principal office in the City of Washington, D.C., by Calumet Securities Corporation, its Attorney-in-Fact by virtue of a Limited Power of Attorney granted by Federal National Mortgage Association and duly recorded in this county as Document No. 786121 hereinafter referred to as the Grantor, and THE SECRETARY OF HOUSING AND URBAN DEVELOPMENT, 151 N. Delaware St., Indianapolis, IN 46204 Attn: Single Family Property Disposition Branch its successors and assigns, hereinafter called Grantee.

For value received, Grantor hereby grants, remises, aliens and conveys unto Grantee, and to their successors and assigns forever, but without recourse, representation or warranty, except as expressed herein, all of its right, title and interest in and to that certain tract or parcel of land situated in the County of LAKE, City of GARY, and State of INDIANA, described as follows:

Lot 16, Block 13, Gary Land Company's Second Subdivision, in the City of Gary, as shown in Plat Book 10, page 16, Lake County, Indiana.

More commonly known as: 260 Pierce Street, Gary, IN 46402

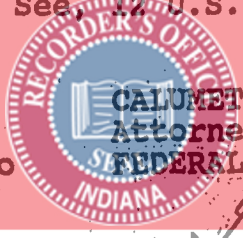


And Grantor, for itself and its successors does covenant, promise and agree, to and with the said Grantee, their successors and assigns, that Grantor has not done or suffered to be done, anything whereby the said premises hereby granted are, or may be, in any manner encumbered or charged, except as herein recited, and that it will warrant and forever defend against all persons lawfully claiming, or to claim the same, by, through or under it, it will warrant and forever defend.

FEDERAL NATIONAL MORTGAGE ASSOCIATION (FNMA) is exempt from all taxation imposed by any state, county, municipality or local taxing authority (except for real property taxes). Thus, this instrument is exempt from any and all transfer taxes. See, 12 U.S.C. 1723a (c).

Date: March 26, 1991

WITNESSED: (Michigan and Ohio properties only)



By: Brenda Faurote  
BRENDA FAUROTE, Asst. Vice President

Attest: Patricia A. Grasser  
PATRICIA A. GRASSER, Asst. Secretary

STATE OF INDIANA )  
                          ) SS  
COUNTY OF LAKE )

FILED  
MAY 23 8 37 AM '91  
ROBERT J. BARNHART  
CLERK  
SITE OF INDIANA  
LAKE COUNTY

The foregoing instrument was acknowledged before me, a notary public commissioned in Lake County, Indiana this March 26, 1991 (date) by BRENDA FAUROTE Asst., Vice President, and PATRICIA A. GRASSER Assistant Secretary, of Calumet Securities Corporation, As Attorney-in-Fact for and on behalf of the FEDERAL NATIONAL MORTGAGE ASSOCIATION.

County of Residence: LAKE



Joyce F. Darnstaedt  
JOYCE F. DARNSTAEDT, Notary Public

My commission expires: February 12, 1993

This instrument was prepared by Robert G. Jones, Executive Vice President, Calumet Securities Corporation, Post Office Box 208, Schererville, Indiana 46375

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