

91024403

INDEMNIFYING MORTGAGE

FIRST NATIONAL BANK OF EAST CHICAGO, CO. CROWN POINT, IN 46007

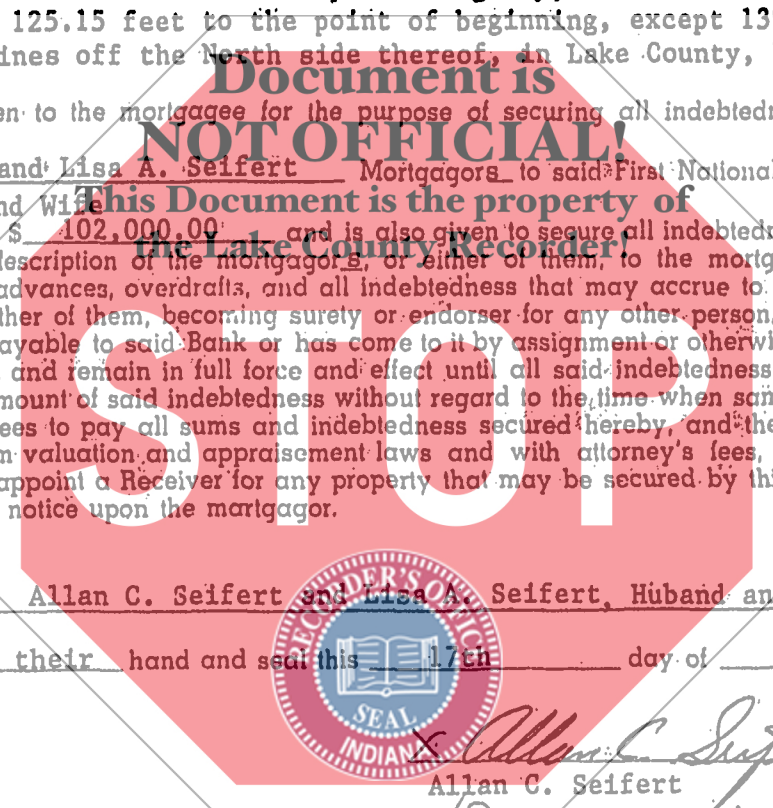
THIS INDENTURE WITNESSETH, THAT Allan C. Seifert and Lisa A. Seifert Husband and Wife of Lake County, in the State of Indiana,

hereby mortgage and warrant to the First National Bank of East Chicago, Indiana, Lake County, Indiana, the following described property in the County of Lake and State of Indiana, to wit:

Part of Section 1, Township 34 North, Range 9 West of the 2nd P.M. and Part of Section 6, Township 34 North, Range 8 West of the 2nd P.M., described as: Beginning at a point on the East line of the Northeast Quarter of said Section 1, a distance of 406.8 feet North of the Southeast corner of said Quarter Section, and running thence West 465.0 feet to the center of Beaver Dam Ditch Lateral No. 8; thence Northerly along the centerline of said Beaver Dam Ditch Lateral No. 8, 321.4 feet to a point in the center of said Lateral No. 8, in line with a fence on the East side of said Lateral No. 8; thence East 365 feet to a point on the East line of said Quarter Section, which is 306.0 feet North of the point of beginning; thence Southeasterly 275.35 feet to a track spike in the center of a public highway; thence Southwesterly on a fence line 125.15 feet to the point of beginning, except 139 feet, by parallel lines off the North side thereof, in Lake County, Indiana

This mortgage is given to the mortgagee for the purpose of securing all indebtedness already owing by Allan C. Seifert and Lisa A. Seifert Mortgagors to said First National Bank of East Chicago,

Husband and Wife Indiana in the sum of \$ 102,000.00 and is also given to secure all indebtedness or liability, of every kind, character and description of the mortgagors, or either of them, to the mortgagee hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to said Bank by reason of the mortgagors, or either of them, becoming surety or endorser for any other person, whether said indebtedness was originally payable to said Bank or has come to it by assignment or otherwise, and shall be binding upon the mortgagors, and remain in full force and effect until all said indebtedness is paid. This mortgage shall secure the full amount of said indebtedness without regard to the time when same was made. The mortgagor expressly agrees to pay all sums and indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisement laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this mortgage, it shall not be necessary to serve notice upon the mortgagor.



In witness Whereof Allan C. Seifert and Lisa A. Seifert, Husband and Wife have hereunto set their hand and seal this 17th day of May 1991

Handwritten signatures of Allan C. Seifert and Lisa A. Seifert.

STATE OF INDIANA/S.S. NO. LAKE COUNTY FILED MAY 21 9 32 PM '91 ROBERT J. IRELAND RECORDER

State of Indiana County of Lake

Before the undersigned, a Notary Public in and for said County and State this 17th day of May, 1991

Allan C. Seifert and Lisa A. Seifert, Husband and Wife

Acknowledged the execution of the above and foregoing mortgage for the uses and purposes therein set forth

Witness my hand and Notarial Seal. Kim A. Diaz Notary Public Lake County Resident

My Commission Expires 2-15-95

This instrument was prepared by Joseph L. Irwin, Vice President



600