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THIS FORM HAS BEEN APPROVED BY THE INDIANA STATE BAR ASSOCIATION FOR USE BY LAWYERS ONLY. THE SELECTION OF A FORM OF INSTRUMENT, FILLING IN BLANK SPACES, STRIKING OUT PROVISIONS AND INSERTION OF SPECIAL CLAUSES, CONSTITUTES THE PRACTICE OF LAW AND MAY ONLY BE DONE BY A LAWYER.

PARTIAL RELEASE OF MORTGAGE

For a valuable consideration, it is hereby certified that a certain mortgage executed by FRANK

CHIARELLA AND MADDALENA CHIARELLA to ALLIED REALTY AND MARCUS &

ASSOCIATES, on the 9th

day of May 19 91, securing the principal sum of One Hundred and Fifty

Thousand Dollars (\$ 150,000.00)

which mortgage was duly recorded as Document Number 91022091 or in Mortgage Record

at pages _____ in the office of the Recorder of Lake

County, Indiana, on 9th day of May, 19 91, and subsequently assigned on the

day of _____, 19 _____ to the _____

said assignment being duly recorded as Document

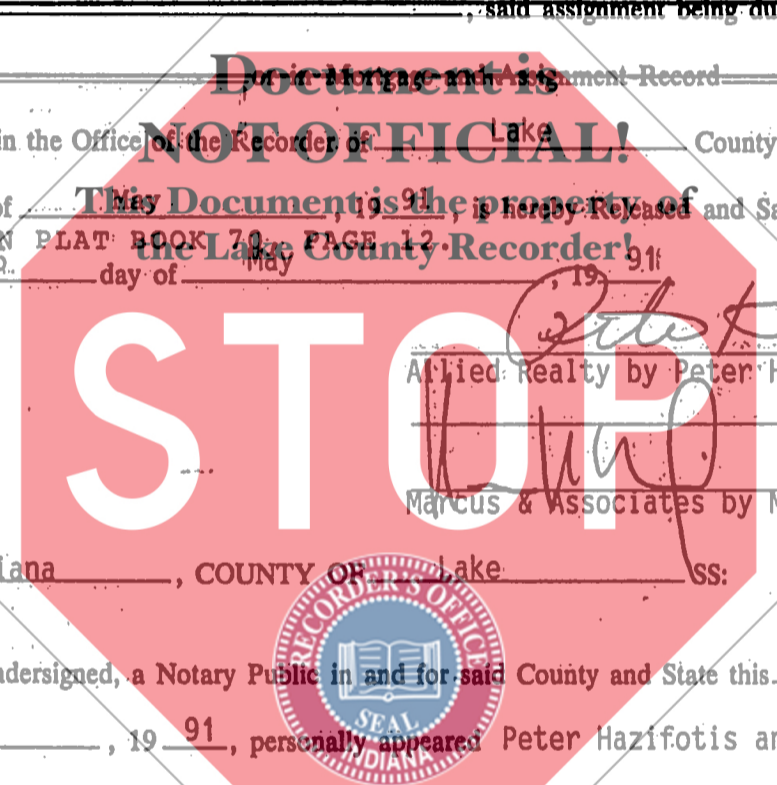
Number _____ in Mortgage and Assignment Record _____ at page

_____ in the Office of the Recorder of Lake County, State of Indiana on the

9th day of May, 19 91, is hereby Released and Satisfied, as to Lot #22 only,

IN RAMSGATE, IN PLAT BOOK 70, PAGE 12, the Lake County Recorder

Dated this 15 day of May, 19 91



Peter Hazifotis
Allied Realty by Peter Hazifotis

Marcus Malczewski
Marcus & Associates by Marcus Malczewski

STATE OF Indiana, COUNTY OF Lake SS:

Before me, the undersigned, a Notary Public in and for said County and State this

15th day of May, 19 91, personally appeared Peter Hazifotis and Marcus Malczewski

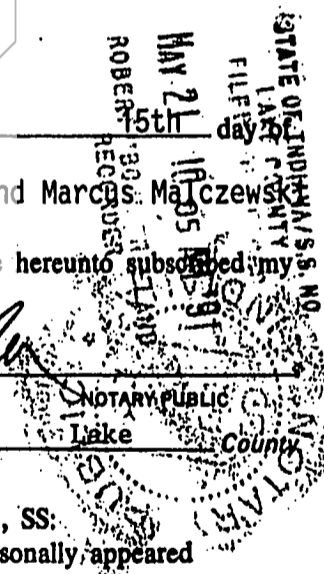
and acknowledged the execution of the foregoing instrument. In witness whereof, I have hereunto subscribed my name and affixed my official seal:

My commission expires: 10-24-92

Lake Co. Res.

Gloria Miller
Gloria Miller

Resident of Lake County



STATE OF _____, COUNTY OF _____, SS:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared

_____, President and _____, Secretary known

to me to be such Officers of _____ and acknowledged the execution of the foregoing Release of Mortgage, as such officers, for and on behalf of said Corporation and by authority of its Board of Directors.

Witness my hand and notarial seal this _____ day of _____, 19 _____.

My commission expires: _____

NOTARY PUBLIC

Resident of _____ County.

This instrument was prepared by Robert E. Stochel, Attorney At Law

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