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S1023671

Mercantile Natl BK.
P.O. Box 249
Hamm, Ind 46325

NOTE AND MORTGAGE EXTENSION AND MODIFICATION AGREEMENT

THIS AGREEMENT entered as of the 15th day of April, 1991, by and between MERCANTILE NATIONAL BANK OF INDIANA, a national banking association, First Party; and ProMed Homecare of Northern Indiana, P.C., an Indiana professional corporation, Second Party;

WITNESSETH:

WHEREAS, on the 18th day of April, 1990, Second Party executed its certain promissory note in the principal sum of FORTY THOUSAND and No/100 Dollars (\$40,000.00), which note was payable to the First Party with interest computed at the rate of 1% over the Chicago Prime Rate as announced from time to time by the First National Bank of Chicago to change the day following a change in the prime rate per annum, on October 15, 1990; and

WHEREAS, said note was secured by a mortgage of even date executed by the Second Party to MERCANTILE NATIONAL BANK OF INDIANA, in the sum of Forty THOUSAND and No/100 Dollars (\$40,000.00); said mortgage was recorded April 25, 1990 as Document No. 097022 in the Recorder's Office of Lake County, Indiana; and

WHEREAS, it was the desire of the Second Party to extend the time of payment of the present principal outstanding balance of the aforesaid note in the amount of FORTY THOUSAND and No/100 Dollars (\$40,000.00) from October 15, 1990 to April 15, 1991, with interest to remain 1% over the Chicago Prime Rate as announced by the First National Bank of Chicago to change the day following a change in the prime rate, per annum and with interest and principal payments due monthly in equal installments of SEVEN HUNDRED and NO/100 Dollars (\$700.00), with the first payment under this agreement to be due December 15, 1990 and the remaining payments on the 15th day of each calendar month thereafter.

WHEREAS, it is the desire of the Second Party to extend the time of the payment of the present principal outstanding balance in the amount of Thirty Eight Thousand, Five Hundred Fifty Six and 83/100 Dollars (\$38,556.83), for a period of SIX (6) MONTHS, from April 15, 1991 to October 15, 1991, with interest and principal payments to remain due monthly in equal installments of Seven Hundred and No/100 Dollars (\$700.00) at the rate of ONE per cent (1%) per annum, over the Chicago Prime Rate as announced by the First National Bank of Chicago to change the day following a change in the prime rate.



STATE OF INDIANA, S. NO. 097022
LAKE COUNTY
RECORDED
MAY 17 11 01 AM '91
ROBERT JOSEPH WELLMAN
RECORDER

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NOW THEREFORE, in consideration of the mutual benefits to be derived from the extension of the time of payment, with no change in the interest rate of said note and mortgage referred to, it is hereby agreed that;

FIRST PARTY agrees that the interest rate of the note and mortgage herein referred to shall remain at ONE per cent (1%) per annum, variable, over the Chicago Prime Rate as stated above, and the time of payment extended as set out above.

IT IS FURTHER AGREED that all provisions of the note and mortgage herein referred to shall continue in full force and effect except as modified by this Agreement.

WITNESS OUR HANDS AND SEAL, as of the 15th day of April, 1991.

MERCANTILE NATIONAL BANK OF INDIANA

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NOT OFFICIAL

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the Lake County Recorder!

ATTEST:

Douglas C. Scherrer
Douglas C. Scherrer, Asst. Cashier

AND

PROMED HOMECARE OF NORTHERN
INDIANA, P.C.

ATTEST:

Robert G. Waite, V.P.
Robert G. Waite, Vice President



BY: Darlene J. Waite, Pres.
Darlene J. Waite, President

APPROVED:

Darlene J. Waite
Darlene J. Waite

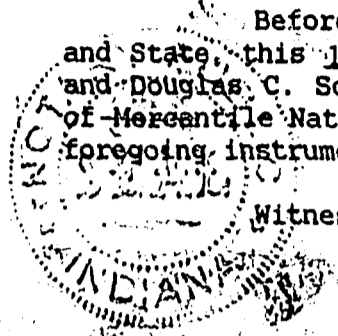
Robert G. Waite
Robert G. Waite

STATE OF INDIANA)

)SS:

COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, this 15th day of May, 1991, personally appeared Charles F. Pinter and Douglas C. Scherrer, Vice President and Assistant Cashier, respectively, of Mercantile National Bank of Indiana, and acknowledged the execution of the foregoing instrument.



Witness my hand and official seal.

Evelyn Leonakis
Printed Name: Evelyn Leonakis

My Commission Expires: 8/28/92

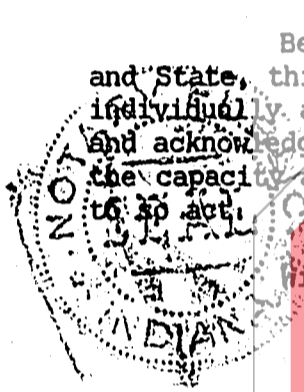
County of Residence: Lake

STATE OF INDIANA)

)SS:

COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, this 3rd day of May, 1991, personally appeared Darlene J. Waite, individually and as President of ProMed Homecare of Northern Indiana, P.C., and acknowledged the execution of the foregoing instrument individually and in the capacity as an officer of said corporation with full power and authority to so act.



Witness my hand and official seal.

Evelyn Leonakis
Printed Name: Evelyn Leonakis

My Commission Expires: 8/28/92

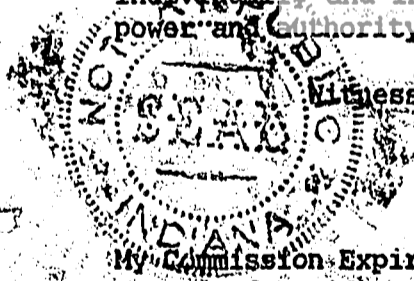
County of Residence: Lake

STATE OF INDIANA)

)SS:

COUNTY OF LAKE)

Before me, the undersigned, a Notary Public, in and for the said County and State, this 13th day of May, 1991, personally appeared Robert G. Waite, individually and as Vice President of ProMed Homecare of Northern Indiana, P.C., and acknowledged the execution of the foregoing instrument individually and in the capacity as an officer of said corporation with full power and authority to so act.



Witness my hand and official seal.

Evelyn Leonakis
Printed Name: Evelyn Leonakis

My Commission Expires: 8/28/92

County of Residence: Lake

This document prepared by Julie Pazdur.

