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Corrigan

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SUBORDINATION AGREEMENT

Whereas, on October 31, 1986, William C. Corrigan and Barbara Y. Corrigan, executed a mortgage on the following described real estate:

Lot 23 in Greenmeadow Manor, Unit No. 3, in the City of Crown Point, as per plat thereof, recorded in Plat Book 35 page 10, in the Office of the Recorder of Lake County, Indiana.

to The First Bank of Whiting, Commercial Loan Department, as Mortgagee, which mortgage was recorded November 12, 1986 as Document No. 885421 amount of \$231,000. and re-recorded October 30, 1987 as Document No. 946493.

Whereas William C. Corrigan and Barbara Y. Corrigan executed a mortgage to Gainer Bank which mortgage was dated April 24, 1991, in the amount of \$80,000.00 and recorded under certain document No. _____

Now, therefore in consideration of One Dollar (\$1.00) and other good and valuable considerations, the receipt whereof is hereby acknowledged, the aforesaid The First Bank of Whiting, Commercial Loan Department does hereby subordinate its aforesaid mortgage lien to Gainer Bank and to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein.

Witness my hand this 24th day of April, 1991.

THE FIRST BANK OF WHITING



BY: *Jack Esala*
Jack Esala
Vice President

Re-recorded to add re-recording information of mortgage

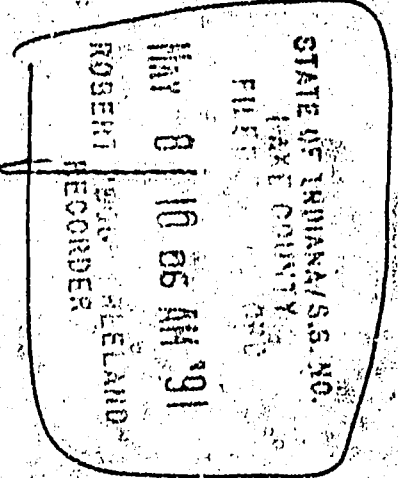
State of In
County of Lake

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Jack Esala, and acknowledged the execution of the foregoing Subordination Agreement as his free and voluntary act and deed for the uses and purposes therein set forth.

County of Residence: Lake
My Commission Expires: 2-19-94

Elaine Vandenburg
Elaine Vandenburg
Notary Public

Prepared by Jack Esala



STATE OF INDIANA/S.S. NO. FILED LAKE COUNTY IND. MAY 16 10 06 AM '91

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