

91022989

REAL ESTATE MORTGAGE

LAWYERS TITLE INS. CORP.
ONE PROFESSIONAL CENTER
SUITE 215
CROWN POINT, IN 46307
5003

THIS INDENTURE WITNESSETH that SHERRY D. EAMES

of 203 COURT ST., HOBART, INDIANA 46342, as MORTGAGOR,
Mortgage and Warrant to HOBART FEDERAL SAVINGS AND LOAN ASSOCIATION, a
United States Corporation, 555 East Third Street, Hobart, Indiana, as
MORTGAGEE, the following real estate in LAKE County, State of
Indiana, to-wit:

LOT 2, BLOCK 3, BEVERLY SHORES IN THE CITY OF HOBART, AS SHOWN IN PLAT
BOOK 22, PAGE 43, IN LAKE COUNTY, INDIANA.

STATE OF INDIANA/S.S. NO.
LAKE COUNTY
FILED
MAY 15 10 12 AM '91
ROBERT J. ...
RECORDER

and the rents and profits therefrom, to secure the payment, when the same
shall become due, of the following indebtedness:

Installment note and security agreement of even date in the
principal sum of \$ 9,000.00 with interest at a rate of
12.50 % per annum payable according to its terms, with
the balance of the indebtedness, if not sooner paid, due and
payable on MAY 4, 1991.

Upon failure to pay said indebtedness as it becomes due, or any part
thereof at maturity, or the taxes or insurance or other liens, costs, or
assessments, then said indebtedness shall be immediately due and payable in
full without notice or demand, and this mortgage may be foreclosed
accordingly without relief from valuation and appraisal laws. Mortgagee
shall be entitled to collect all reasonable costs and expenses incurred
including but not limited to reasonable attorney fees. It is further
expressly agreed that, until said indebtedness is paid, the Mortgagor will
keep all legal taxes and charges against the real estate paid as they
become due, and will keep the buildings thereon insured against fire and
other casualties in an amount at least equal to the indebtedness from time
to time owing, with a loss payable clause in favor of the Mortgagee, and
will, upon request, furnish evidence of such insurance to the Mortgagee,
and failing to do so, the Mortgagee may pay said taxes or insurance, and
the amount so paid with eighteen (18%) percent interest thereon, shall
become a part of the indebtedness secured by this mortgage. Any
forebearance by Mortgagee in exercising any right or remedy herein or
otherwise provided by law or in the procurement of insurance or payment by
Mortgagee of taxes or other liens or charges shall not be a waiver of or
preclude the exercise of any such rights or remedies.

If all or any part of the real estate mortgaged herein is sold,
transferred, assigned, or conveyed in any manner, all sums secured by this
mortgage shall become immediately due and payable in full.

DATED this 9TH day of MAY, 1991.

Sherry D. Eames
SHERRY D. EAMES

STATE OF INDIANA, LAKE COUNTY, SS:

Before me, the undersigned, a Notary Public in and for said County and
State, this 9TH day of MAY, 1991, personally appeared:
SHERRY D. EAMES

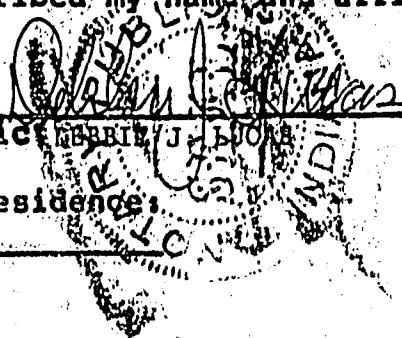
and acknowledged the execution of the foregoing mortgage.
IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my
official seal.

Debbie J. Lucas
Notary Public DEBBIE J. LUCAS

My Commission Expires:
1/23/93

County of Residence:
LAKE

This instrument prepared by: DEBBIE J. LUCAS



6.09.91