

Account No. 077-246796

This instrument was prepared by:

David E. Woodward
(Name)
300 E. 90th Drive
Merrillville, IN 46410
(Address)

91022859

MORTGAGE

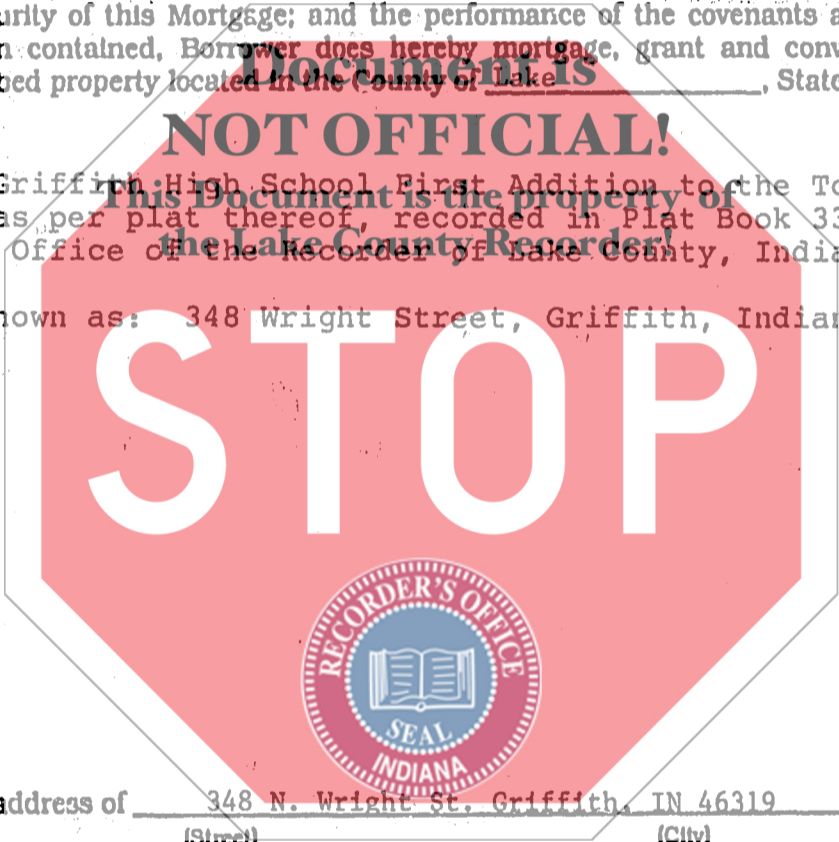
THIS MORTGAGE is made this 8th day of May, 1991, between the Mortgagor, Ronald D. Kulinski and Cheryl A. Kulinski (herein "Borrower"), whose address is 348 N. Wright St. Griffith, IN 46319 and the Mortgagee, First Union Home Equity Corporation, a corporation organized and existing under the laws of North Carolina, whose address is CONS-14 Charlotte, NC 28288 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of U.S. \$ 11,300.00, which indebtedness is evidenced by Borrower's note dated May 8, 1991 and extensions, renewals and modifications thereof (herein "Note"), providing for monthly installments of principal and interest, with the balance of indebtedness, if not sooner paid, due and payable on May 15, 1996;

TO SECURE to Lender the repayment of the indebtedness evidenced by the Note, with interest thereon; the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage; and the performance of the covenants and agreements of Borrower herein contained, Borrower does hereby mortgage, grant and convey to Lender the following described property located in the County of Lake, State of Indiana:

Lot 21 in Griffith High School First Addition to the Town of Griffith, as per plat thereof, recorded in Plat Book 33 page 95, in the Office of the Recorder of Lake County, Indiana.

Commonly known as: 348 Wright Street, Griffith, Indiana 46319



STATE OF INDIANA/S.S. NO.
LAKE COUNTY
FILED
MAY 14 3 27 PM '91
ROBERT VANDER HEESELAND
RECORDER

which has the address of 348 N. Wright St. Griffith, IN 46319
(Street) (City) (State) (Zip Code)

(herein "Property Address");

TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances and rents all of which shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are hereinafter referred to as the "Property."

Any Rider ("Rider") attached hereto and executed of even date is incorporated herein and the covenant and agreements of the Rider shall amend and supplement the covenants and agreements of this Mortgage, as if the Rider were a part hereof.

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower covenants that Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to encumbrances of record.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. **Payment of Principal and Interest.** Borrower shall promptly pay when due the principal and interest indebtedness evidenced by the Note and late charges as provided in the Note, all without relief from valuation and appraisal laws. This Mortgage secures payment of said Note according to its terms, which are incorporated herein by reference.

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2. Application of Payments. Unless applicable law provides otherwise, all payments received by Lender under the Note and paragraph 1 hereof shall be applied by Lender first to interest due on the Note, second to the principal due on the Note, and then to other charges, if any, due on the Note..

3. Prior Mortgages and Deeds of Trust; Charges; Liens. Borrower shall perform all of Borrower's obligations, under any mortgage, deed of trust or other security agreement with a lien which has priority over this Mortgage, including Borrower's covenants to make payments when due. Borrower shall pay or cause to be paid all taxes, assessments and other charges, fines and impositions attributable to the Property which may attain a priority over this Mortgage, and leasehold payments or ground rents, if any.

4. Hazard Insurance. Borrower shall keep the improvements now existing or hereafter erected on the Property insured against loss by fire, hazards included within the term "extended coverage", and such other hazards as Lender may require and in such amounts and for such periods as Lender may require.

The insurance carrier providing the insurance shall be chosen by Borrower subject to approval by Lender; provided, that such approval shall not be unreasonably withheld. All insurance policies and renewals thereof shall be in a form acceptable to Lender and shall include a standard mortgage clause in favor of and in a form acceptable to Lender. Lender shall have the right to hold the policies and renewals thereof, subject to the terms of any mortgage, deed of trust or other security agreement with a lien which has priority over this Mortgage.

In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make proof of loss if not made promptly by Borrower.

If the Property is abandoned by Borrower, or if Borrower fails to respond to Lender within 30 days from the date notice is mailed by Lender to Borrower that the insurance carrier offers to settle a claim for insurance benefits, Lender is authorized to collect and apply the insurance proceeds at Lender's option either to restoration or repair of the Property or to the sums secured by this Mortgage.

5. Preservation and Maintenance of Property; Condominiums; Planned Unit Developments. Borrower shall keep the Property in good repair and shall not commit waste or permit impairment or deterioration of the Property and shall comply with the provisions of any lease if this Mortgage is on a leasehold. If this Mortgage is on a unit in a condominium or a planned unit development, Borrower shall perform all of Borrower's obligations under the declaration or covenants creating or governing the condominium or planned unit development, the by-laws and regulations of the condominium or planned unit development, and constituent documents.

6. Protection of Lender's Security. If Borrower fails to perform the covenants and agreements contained in this Mortgage, or if any action or proceeding is commenced which materially affects Lender's interest in the Property, then Lender, at Lender's option, upon notice to Borrower, may make such appearances, disburse such sums, including reasonable attorneys' fees, and take such actions as is necessary to protect Lender's interest.

Any amounts disbursed by Lender pursuant to this paragraph 6, with interest thereon, at the Note rate, shall become additional indebtedness of Borrower secured by this Mortgage. Unless Borrower and Lender agree to other terms of payment, such amounts shall be payable upon notice from Lender to Borrower requesting payment thereof. Nothing contained in this paragraph 6 shall require Lender to incur any expense or take any action hereunder.

7. Inspection. Lender may make or cause to be made reasonable entries upon and inspections of the Property, provided that Lender shall give Borrower notice prior to any such inspection specifying reasonable cause therefor related to Lender's interest in the Property.

8. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of the Property, or part thereof, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender subject to the terms of any mortgage, deed of trust or other security agreement with a lien which has priority over this Mortgage.

9. Borrower Not Released; Forbearance By Lender Not a Waiver. The Borrower shall remain liable for full payment of the principal and interest on the Note (or any advancement or obligation) secured hereby, notwithstanding any of the following: (a) The sale of all or a part of the premises, (b) the assumption by another party of the Borrower's obligations hereunder, (c) the forbearance or extension of time for payment or performance of any obligation hereunder, whether granted to Borrower or a subsequent owner of the property, and (d) the release of all or any part of the premises securing said obligations or the release of any party who assumes payment of the same. None of the foregoing shall in any way affect the full force and effect of the lien of this Mortgage or impair Lender's right to a deficiency judgment (in the event of foreclosure) against Borrower or any party assuming the obligations hereunder.

Any forbearance by Lender in exercising any right or remedy hereunder, or otherwise afforded by applicable law, shall not be a waiver of or preclude the exercise of any such right or remedy.

10. Successors and Assigns Bound; Joint and Several Liability; Co-signers. The covenants and agreements herein contained shall bind, and the rights hereunder shall inure to, the respective successors and assigns of Lender and Borrower, subject to the provisions of paragraph 15 hereof. All covenants and agreements of Borrower shall be joint and several. Any Borrower who co-signs this Mortgage, but does not execute the Note: (a) is co-signing this Mortgage only to mortgage, grant and convey that Borrower's interest in the Property to Lender under the terms of this Mortgage, (b) is not personally liable on the Note or under this Mortgage, and (c) agrees that Lender and any other Borrower hereunder may agree to extend, modify, forbear, or make any other accommodations with regard to the terms of this Mortgage or the Note without that Borrower's consent and without releasing that Borrower or modifying this Mortgage as to that Borrower's interest in the Property.

11. Notice. Except for any notice required under applicable law to be given in another manner, (a) any notice to Borrower provided for in this Mortgage shall be given by delivering it or by mailing such notice by first class mail addressed to Borrower or the current owner at the Property Address or at such other address as Borrower may designate by notice to Lender as provided herein, and any other person personally liable on this Note as these person's names and addresses appear in the Lender's records at the time of giving notice and (b) any notice to Lender shall be given by first class mail to Lender's address stated herein or to such other address as lender may designate by notice to Borrower as provided herein. Any notice provided for in this Mortgage shall be deemed to have been given to Borrower or Lender when given in the manner designated herein.

12. Governing Law; Severability. The state and local laws applicable to this Mortgage shall be the laws of the jurisdiction in which the Property is located. The foregoing sentence shall not limit the applicability of Federal law to this Mortgage. In the event that any provision or clause of this Mortgage or the Note conflicts with applicable law, such conflicts shall not affect other provisions of this Mortgage or the Note which can be given effect without the conflicting provision, and to this end the provisions of this Mortgage and the Note are declared to be severable. As used herein "costs", "expenses" and "attorneys' fees" include all sums to the extent not prohibited by applicable law or limited herein.

13. Borrower's Copy. Borrower shall be furnished a conformed copy of the Note, this Mortgage and Rider(s) at the time of execution or after recordation hereof.

14. Rehabilitation Loan Agreement. Borrower shall fulfill all of Borrower's obligations under any home rehabilitation, improvement, repair, or other loan agreement which Borrower enters into with Lender. Lender, at Lender's option, may require Borrower to execute and deliver to Lender, in a form acceptable to Lender, an assignment of any rights, claims or defenses which Borrower may have against parties who supply labor, materials or services in connection with improvements made to the Property.

15. Transfer of the Property or a Beneficial Interest in Borrower, Assumption. If all or any part of the Property or any interest in it is sold or transferred or conveyed by any means (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at Lender's option, for any reason, declare all the sums secured by this Mortgage to be immediately due and payable. However, this option shall not be exercised by Lender if exercise is prohibited by Federal law as of the date of this Mortgage.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. If Borrower fails to pay in full these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Mortgage without further notice or demand on Borrower.

This Mortgage may not be assumed by a purchaser without the Lender's consent. If an assumption is allowed, the Lender may charge an assumption fee and require the person(s) assuming the loan to pay additional charges as authorized by law.

NON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:

16. Acceleration; Remedies. Upon Borrower's breach of any covenant or agreement of Borrower in this Mortgage, including the covenants to pay when due any sums under the Note secured by this Mortgage, Lender, at Lender's option may declare all sums secured by this Mortgage, to be immediately due and payable without demand or notice to Borrower and may foreclose this Mortgage by judicial proceeding. Lender shall be entitled to collect in such proceeding all expenses of foreclosure, including, but not limited to, reasonable attorneys' fees and costs of documentary evidence, abstracts and title reports.

17. Assignment of Rents; Appointment of Receiver. As additional security hereunder, Borrower hereby assigns to Lender the rents of the Property, provided that Borrower shall, prior to acceleration under paragraph 16 hereof or abandonment of the Property, have the right to collect and retain such rents as they become due and payable.

Upon acceleration under paragraph 16 hereof or abandonment of the Property, Lender shall be entitled to have a receiver appointed by a court to enter upon, take possession of and manage the

Property and to collect the rents of the Property including those past due. All rents collected by the receiver shall be applied first to payment of the costs of management of the Property and collection of rents, including, but not limited to receiver's fees, premiums on receiver's bonds and reasonable attorneys' fees, and then to the sums secured by this Mortgage. The receiver shall be liable to account only for those rents actually received.

18. **Loan Charges.** If the loan secured by this Mortgage is subject to a law which sets maximum loan charges, and that law is finally interpreted so that the interest or other loan charges collected or to be collected in connection with the loan exceed permitted limits, then: (1) any such loan charges shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (2) any sums already collected from Borrower which exceeded permitted limits will be refunded to Borrower. Lender may choose to make this refund by reducing the principal owed under the Note or by mailing a direct payment to Borrower. If a refund reduces principal, the reduction will be treated as a partial prepayment under the Note.

19. **Legislation.** If, after the date hereof, enactment or expiration of applicable laws have the effect either of rendering the provisions of the Note, the Mortgage or any Rider, unenforceable according to their terms, or all or any part of the sums secured hereby uncollectible, as otherwise provided in this Mortgage or the Note, or of diminishing the value of Lender's security, then Lender, at Lender's option, may declare all sums secured by the Mortgage to be immediately due and payable.

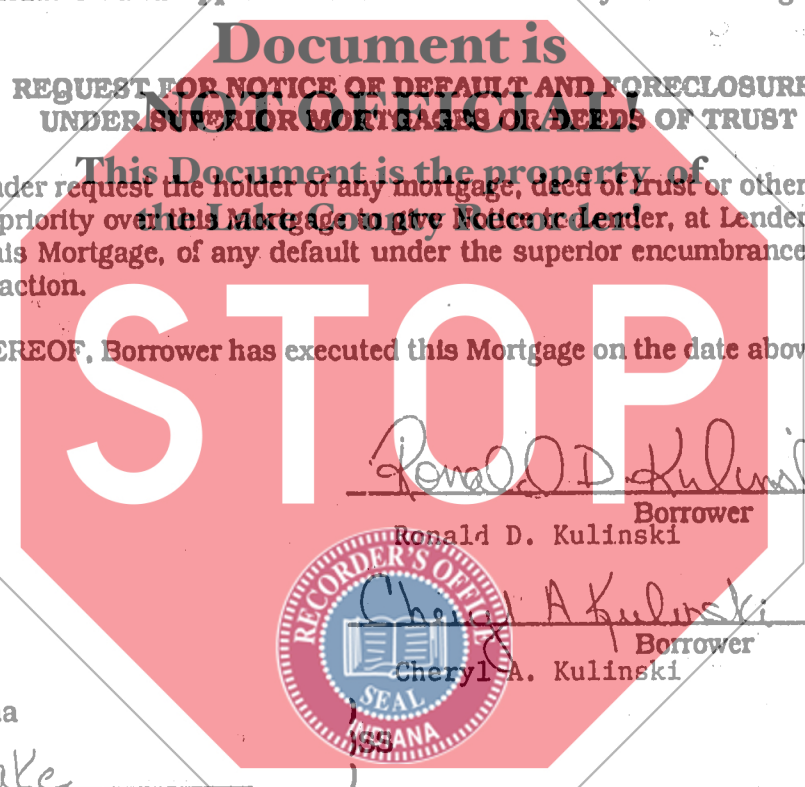
20. **Release.** Upon payment of all sums secured by this Mortgage, this Mortgage shall become null and void and Lender or Trustee shall release this Mortgage without charge to Borrower. Lender, at Lender's option, may allow a partial release of the Property on terms acceptable to Lender and Lender may charge a release fee. Borrower shall pay all costs of recordation, if any.

21. **Waiver of Valuation and Appraisal.** Borrower hereby waives all rights of valuation and appraisal.

Document is NOT OFFICIAL
REQUEST FOR NOTICE OF DEFAULT AND FORECLOSURE
UNDER SUPERIOR MORTGAGES OR DEEDS OF TRUST

This Document is the property of
Borrower and Lender request the holder of any mortgage, deed of trust or other encumbrance with a lien which has priority over this Mortgage to give Notice to Lender, at Lender's address set forth on page one of this Mortgage, of any default under the superior encumbrance and of any sale or other foreclosure action.

IN WITNESS WHEREOF, Borrower has executed this Mortgage on the date above written.



Ronald D. Kulinski (SEAL)
Borrower
Ronald D. Kulinski

Cheryl A. Kulinski (SEAL)
Borrower
Cheryl A. Kulinski

STATE OF Indiana

COUNTY OF Lake

Before me, a Notary Public in and for said County and State, this 8th day of May 1991, personally appeared Ronald D. Kulinski and Cheryl A. Kulinski, and acknowledged the execution of the foregoing mortgage.

WITNESS my hand and Notarial Seal



Signature: Sharon E. Van Soest
Printed Name: Sharon E. Van Soest
Notary Public

My Commission Expires: 1-28-94

My County of Residence is: Porter

This instrument was prepared by David E. Woodward
300 E. 90th Drive, Merrillville, IN 46410

FIXED RATE MORTGAGE NOTE
(Daily Simple Interest)

May 8, 1991

\$ 11,300.00

West Lafayette, Indiana

FOR VALUE RECEIVED, I, the undersigned (jointly and severally) promise to pay FIRST UNION HOME EQUITY CORPORATION, a North Carolina corporation, ("Note Holder"), or order, the principal sum of Eleven thousand three hundred and 00/100ths Dollars (\$ 11,300.00) with interest on the unpaid principal balance from the date of this Note, until paid, at the rate of eleven & 95/100ths percent (11.95%) per annum all without relief from valuation and appraisal laws. The principal and interest shall be paid in 60 consecutive monthly installments of two hundred fifty-one and 08/100ths Dollars (\$251.08) on the 15th day of each month, beginning June, 1991. I will make these payments on the same day of each succeeding month until I have paid all of the principal and interest and any other charges described below that I may owe under this Note. Principal and interest shall be payable in lawful money of the United States of America, at the offices of Note Holder in Charlotte, North Carolina (or at such other place as the Note Holder may designate in writing). In applying installments under this Note, Note Holder will apply all amounts received first to all interest accrued on the date the payment is credited, then to the unpaid principal balance and then to other charges, if any as stated in this Note until the entire indebtedness, evidenced by this Note, is fully paid, except that any remaining indebtedness, if not sooner paid, shall be due and payable on May 15, 1996.

If Checked This Note Provides For The Payment Of Interest Only During The Construction Period. **This Document is the property of the Lake County Recorder!**

This Note is for a Home Improvement Construction and permanent mortgage loan. During the first months of the loan, monies will be advanced to me for construction of improvements in accordance with the Home Improvement Construction Loan Agreement that I am signing with this Note. After construction of the improvements is completed, the loan shall become a permanent loan.

Notwithstanding anything herein to the contrary during the first months of the loan term, I will make payments of interest only at the yearly rate of % on the monies actually advanced. I will make these interest payments beginning and I will receive special billing for these payments. Regular payments of principal and interest shall commence as provided above. In the event all monies are advanced prior to the end of the months, I understand that I may be requested by Note Holder to amend the Note to provide for the monthly payment date to change to allow the principal and interest payments to begin within 30 days following the last advance.

I understand that if the improvements to be constructed as provided in the Home Improvement Construction Loan Agreement are not completed by the first day of the month following the first advance, or if I fail to perform any promises or agreements in the Home Improvement Construction Loan Agreement, the Note Holder upon providing such notices as required by law, can demand immediate repayment of the entire amount of outstanding principal and interest due, and Note Holder shall have no further obligation to convert this loan to a permanent loan as described above.

Borrower may prepay the principal amount outstanding in whole or in part at any time. Any such partial prepayment shall be applied against the principal amount outstanding after payment of all late charges and interest and shall not postpone the due date of any subsequent monthly installment unless the Holder of this Note shall otherwise agree in writing. No prepayment penalty shall be charged for prepayments (including prepayment upon acceleration of maturity).

If the undersigned fails to make any payment herein provided for at the time when the same becomes due, and the payment is overdue in excess of ten (10) days, the undersigned shall pay a "late charge" of five percent (5%) of the overdue payment or thirteen dollars and fifty cents (\$13.50), whichever is less. The Note Holder may collect a processing fee for each check which is dishonored and returned as provided by state law or charged by national banks.

Borrower's Mortgage may not be assumed by a purchaser of Borrower's home without Note Holder's consent. If assumption is allowed, Note Holder has the right to change the loan terms, including the interest rate, upon assumption, and Note Holder may also charge the purchaser assumption fees.

In the event of a default in the payment of any installment due on this Note, a default in the performance of any covenant or condition in the Mortgage securing this Note or a default in the performance of the obligations imposed by any Mortgage constituting a lien superior to the Mortgage securing this Note, the Note Holder of this Note shall have the right and option to declare the entire unpaid balance of this within indebtedness due and payable at once and to foreclose any Mortgage securing this Note all without relief from the valuation and appraisal laws. Failure to exercise this option shall not constitute a waiver of the right to exercise the same in the event of a subsequent default.

In the event the Note Holder refers this Note after maturity (by acceleration or otherwise) to an attorney for collection, provided that said attorney is not a regular salaried employee of the Note Holder, Borrower agrees to pay reasonable attorneys' fees, plus court costs, incurred by the Note Holder.

All endorsers, sureties and guarantors and I further consent to any and all extensions of time, renewals, waivers or modifications which may be granted or consented to by the Note Holder as to the time of payment or any other provision of this Note. Presentment, notice of dishonor, protest and due diligence in collection are hereby waived by all makers, sureties, guarantors, and endorsers hereof. This Note is the joint and several obligation of each maker and shall be binding upon them and their heirs, successors and assigns.

This Note is secured by a Mortgage, dated May 8, 1991, and executed by the Borrower, to First Union Home Equity Corporation, consisting of a second lien on real property in Lake County, Indiana, and duly filed for record in the office of the Recorder of said County.

Document is NOT OFFICIAL!
This Document is the property of the Lake County Recorder!

IN WITNESS WHEREOF, each individual Borrower has hereunto set his hand as shown below.

WITNESS:

David E. Woodward

Ronald D. Kulinski (SEAL)
Ronald D. Kulinski

Sharon E. Van Soest



Cheryl A. Kulinski (SEAL)
Cheryl A. Kulinski